REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF ALIMOSHO LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

In compliance with the provisions of Section 50 subsections 1-4 of Lagos State Local Government Administration Law No. 7 of 1999 and Sections 69 – 72 of Lagos State Public Finance Management Law No. 9 of 2011, the accounts of Somolu Local Government for the year ended 31st December, 2020 have been audited.

The General Purpose Financial Statements were prepared by the Management of Alimosho Local Government and are therefore responsible for the contents and the information contained therein.

The Financial Statements consisting Statements Nos. 3 to 6 attached herewith as Schedules (1A-1D) consisting of Statement of Cashflow, Statement of Financial Position, Statement of Financial Performance and Statement of Change in Public Fund with the accompanying notes to the accounts were prepared under International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting as applicable in the Public Sector.

The audit was conducted in accordance with Generally Accepted Auditing Standard. Projects and programmes were verified in line with the concept of Performance Audit. Hence, the audit was comprehensively carried out.

In our opinion, subject to audit observation, the General Purpose Financial Statements presented for audit show a true and fair view of the financial activities of the Local Government for the year under review.

2. REVIEW OF GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)

(i) STATEMENT OF CASH FLOW

The Statement of Cash flow presented in the General Purpose Financial Statements for the year ended 31st December, 2020 shows the true cash flow trend of the Local Government for the year under review. **See Schedule 1A for ease of reference**

ii.) STATEMENT OF FINANCIAL POSITION

The Statement of Financial Position presented in the General Purpose Financial Statements for the year ended 31st December,2020 do not show true position of Assets and Liabilities of the Local Government because the carrying values of non-current assets for the year ended 31st December, 2020 were doubtful and could not be validated. Also the Local Government management failed to recognize diminution value of most of the assets occassioned by ENDSARS protest which led to burning of the following assets of the Local Government

- Building
- Motor Vehicle
- Furniture and Equipment
- Plant and Machinery

The Local Government management is enjoined to revalue these assets in accordance with the generally accepted audit standards (G.A.A.S) and restate the revalued figures in line with International Public Sector Accounting Standards (3). See Schedule IB for ease of reference

iii) STATEMENT OF FINANCIAL PERFORMANCE

The Statement of Financial Performance presented in the General Purpose Financial Statements for the year ended 31st December, 2020 shows a true view of the Income and expenditure activities of the Local Government for the year under review. **See Schedule 1C for ease of reference**

iv) STATEMENT OF CHANGE IN PUBLIC FUND

The Statement of Change in Change in Public Fund presented in the General Purpose Financial Statement for the year ended 31st December, 2020 do not show the true net worth of the Local Government for the year under review in view of the observation noted in the statement of Financial Position occassioned by ENDSARS protest effect. **See schedule 1D for ease of reference**

3. Audit observations on the financial activities of the Local Government are as contained in the management report.

ALIMOSHO LOCAL GOVERNMENT STATEMENT OF CASHFLOW

FOR THE YEAR ENDED 31ST DECEMBER, 2020. STATEMENT NO. 3 SCHEDULE 1A

J.,,,,	TEMENT NO. 3 SCHEDULE 1A		
	CURRENT YEAR 2020	PREVIOUS YEAR 2019	
CASHFLOW FROM OPERATING ACTIVITIES:	=N=	=N=	
CASH INFLOW:			
Statutory Allocation	3,164,498,794.94	3,313,143,073.82	
Subvention/Grant	54,421,884.95		
Sales/Disposal of Non-Current Assets	0.00	56,000.00	
Internally Generated Revenue (IGR)	296,668,891.11	419,624,648.01	
Non-Tax Revenue (IGR)	0.00	177,258,559.43	
Miscellaneous	13,364,161.78	47,154,945.76	
ACTIVITIES	3,528,953,732.78	3,957,237,227.02	
ACTIVITIES:			
Personnel Emolument	385,056,266.21	387,184,013.90	
Other General Nature	1,440,692,378.97	1,356,040,500.30	
Educational Services	78,547,716.16	379,295,652.43	
Agricultural Services	140,318,550.00	249,125,520.79	
Women Affairs and Poverty Alleviation	77,502,300.00	81,142,300.00	
Health and Environment Services	248,962,310.00	141,201,040.00	
Works and Housing	228,352,173.03	389,942,882.82	
Deposit Paid	49,123,389.94	64,034,528.63	
Total Cash Outflow from operating activities	2,648,555,084.31	3,047,966,438.87	
Net Cashflow from Operating Activities	880,398,648.47	909,270,788.15	
CASHFLOW FROM INVESTING ACTIVITIES:			
Purchase/Construction of Non-Current Assets (Capital Expenditure)	21,270,000.00	200,708,455.20	
Purchase/Construction of Non-Current Assets (Fixed Assets)	558,915,140.35	815,342,036.97	
Purchase From Other Assets (Inventory Paid)	0.00	0.00	
Interest on Deposits	0.00	2,434,000.00	
Net Proceed From Other Assets (Staff Loan, Receivables etc.)	111,104,940.59	40,363,226.63	
Interest/Dividend Received	(5,000.00)	26,559,341.75	
Cashflow From Investing Activities	691,285,080.94	1,085,407,060.55	
NET CASHFLOW FROM INVESTING/OPERATING ACTIVITIES	189,113,567.53	(176,136,272.40)	
CASHFLOW FROM FINANCING ACTIVITIES:			
Proceeds from Loans and Borrowings	274,525,429.49	192,421,810.96	
Repayment of Loans and Borrowings	395,503,268.61	-192,581,704.73	
NET PROCEED FROM LOAN & OTHER BORROWING	(120,977,839.12)	(1,559,893.77)	
NET INCREASE/DECREASE IN CASH AND ITS EQUIVALENT	68,135,728.41	(177,696,166.17)	
CASH AND ITS EQUIVALENT AS AT 01-01-2020	(34,630,765.64)	143,065,400.53	
CASH AND ITS EQUIVALENT AS AT 31-12-2020	33,504,962.77	(34,630,765.64)	

ALIMOSHO LOCAL GOVERNMENT STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2020. STATEMENT NO. 4 SCHEDULE 1B

ASSETS Current Assets Cash And Bank Balance 33,504,962.77 34,630,765,64 86,821,993,51 84,425,181,42 84,620,000 60,	31/	ATEMENT NO. 4 SCHEDULE 1B		
ASSETS Current Assets Cash And Bank Balance Ascounts Receivable Staff Loan And Advances Signature Staff Loan And Advances Inventory Assets Corrent Assets Inventory Assets		CURRENT YEAR 2020	PREVIOUS YEAR 2019	
Current Assets Cash And Bank Balance Accounts Receivable Staff Loan And Advances International Members Balance Accounts Receivable Staff Loan And Advances Staff Loan And Loan Staff Loan And Advances Staff Loan And Loan And Loan Staff Loan And Loan And Loan And Loan And Loan And Loan Staff Loan And Loan Staff Staff Loan And Loan Staff		=N=		
Cash And Bank Balance 33,504,962,77 -34,630,765,64 Accounts Receivable 86,821,993.51 84,425,181,42 Staff Loan And Advances 3,059,976.50 436,000,00 Inventory 43,502,291,20 58,093,861,84 Prepayment 0.00 0.00 Transfer To Reserves 0.00 9,036,675,56 Bailout Fund 0.00 272,981,514,22 Non-Current Assets 1166,889,223,38 390,342,467,34 Land 14,560,922,334,73 11,677,428,800,19 Building 3,573,719,784,92 3,453,509,391,19 Motor Vehicle 386,555,162,76 210,514,277,51 Plant And Machinery 531,391,051,11 628,990,959,36 Infrastructural Assets 2,042,568,721,29 346,979,580,28 Historical & Heritage Assets 0.00 0.00 Intragible Assets 0.00 0.00 Assets under construction 239,846,705,12 0.00 Investments 0.00 0.00 TOTAL NON-CURRENT ASSETS 21,475,646,850,20 17,446,817,501,72 TOTAL				
Accounts Receivable 86,821,993.51 84,425,181.42 Staff Loan And Advances 3,059,976.50 436,000.00 Inventory 43,502,291.20 58,093,861.84 Prepayment 0,00 0,00 Transfer To Reserves 0,00 9,036,675.50 Bailout Fund 0,00 272,981,514.22 Bailout Fund 1,66,889,223.98 390,342,467.34 Non-Current Assets Land 14,560,922,334.73 11,677,428,800.19 Building 3,573,719,784.92 3,435,3603,91.19 Building 3,573,719,784.92 3,435,3603,91.19 Building 3,573,719,784.92 3,435,3603,91.19 Building 3,573,719,784.92 3,435,3603,91.19 Plant And Machinery 1,40,646,090.27 37,425,250.01 Plant And Machinery 531,391,051.11 628,999,959.36 Intrangible Assets 0,00 1091969243 Intrangible Assets 0,00 1091969243 Intrangible Assets 0,00 0,00 Assets under construction 239,846,705.12 0,00 Investments 0,00 0,00 TOTAL NON-CURRENT ASSETS 21,642,536,074.18 17,837,159,969.06 TOTAL NON-CURRENT ASSETS 21,642,536,074.18 17,837,159,969.06 TOTAL NON-CURRENT ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES Current Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0,00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deposits (Lake Rice) 0,00 0,00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 1,561,588,093.39 1,592,073,253.25 Non	Current Assets			
Staff Loan And Advances 3.059,976.50 436,000.00	Cash And Bank Balance	33,504,962.77	-34,630,765.64	
Inventory	Accounts Receivable	86,821,993.51	84,425,181.42	
Prepayment 0.00 0.00 Transfer To Reserves 0.00 9,036,675.50 Bailout Fund 0.00 272,981,514.22 166,889,223.98 390,342,467,34 Non-Current Assets Land 14,560,922,334.73 11,677,428,800.19 Building 3,573,719,784.92 3,453,509,391.19 Motor Vehicle 386,555,162.76 210,514,277.51 Furniture And Equipment 140,646,090.27 37,425,250.01 Plant And Machinery 531,391,051.11 628,990,959.36 Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intangible Assets 0.00 1091969243 Intangible Assets 0.00 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 0.00 TOTAL NON-CURRENT ASSETS 21,475,646,850.20 17,446,817,501.72 TOTAL ASSETS 21,642,536,074.18 17,837,159,969,06 LIABILITIES 177,981,847,37 928,186,977.44 Deposits 328,904,538,22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868,81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253,25 Non-Current Liabilities 1,592,073,253,25 Non-Current Liabilities 1,361,588,093.39 1,592,073,253,25 Non-Current Diabilities 1,361,588,093.39 1,592,073,253,25 Non-Current Liabilities 1,361,588,093.39 1,592,073,253,25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS 1,361,584,002 15,212,870,151.66 Accountly Accountly 1,318,129,140.77 1,032,216,564,21	Staff Loan And Advances	3,059,976.50	436,000.00	
Transfer To Reserves	Inventory	43,502,291.20	58,093,861.84	
Bailout Fund 0.00 272,981,514,22 166,889,223,98 390,342,467,34 1166,889,223,98 390,342,467,34 1166,889,223,98 390,342,467,34 Non-Current Assets	Prepayment	0.00	0.00	
166,889,223,98 390,342,467,34	Transfer To Reserves	0.00	9,036,675.50	
Non-Current Assets Land	Bailout Fund	0.00	272,981,514.22	
Building		166,889,223.98	390,342,467.34	
Building 3,573,719,784.92 3,453,509,391,19 Motor Vehicle 386,555,162.76 210,514,277.51 Furniture And Equipment 140,646,090.27 37,425,250.01 Plant And Machinery 531,391,051.11 628,990,959,36 Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intrangible Assets 0.00 1091969243 Intrangible Assets 0.00 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 0.00 TOTAL NON-CURRENT ASSETS 21,475,646,850.20 17,446,817,501,72 TOTAL ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES 21,642,536,074.18 17,837,159,969.06 LIABILITIES 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS 18,962,818,840.02 15,212,870,151.66 Accountulated Surplus (Deficit) 1,318,129,140.77 1,032,216,564,21	Non-Current Assets			
Building 3,573,719,784.92 3,453,509,391.19 Motor Vehicle 386,555,162.76 210,514,277.51 Furniture And Equipment 140,646,090.27 37,425,250.01 Plant And Machinery 531,391,051.11 628,990,959.36 Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intrangible Assets 0.00 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 0.00 TOTAL NON-CURRENT ASSETS 21,475,646,850.20 17,446,817,501.72 TOTAL ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES Current Liabilities Unremitted Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Serve 18,962,818,840.02 15,212,870,151.60 Accountly Payable 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS 18,962,818,840.02 15,212,870,151.60 Accountly Control of C	Land	14,560,922,334.73	11.677.428.800.19	
Motor Vehicle 386,555,162.76 210,514,277.51 Furniture And Equipment 140,646,090.27 37,425,250.01 Plant And Machinery 531,391,051.11 628,990,959.36 Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intangible Assets 0.00 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 0.00 Investments 0.00 0.00 TOTAL NON-CURRENT ASSETS 21,475,646,850.20 17,446,817,501.72 TOTAL ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES 20 17,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907.991.08 328,904,538.22 323,907.991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 0.00 TOTA	Building	3,573,719,784.92		
Furniture And Equipment 140,646,090.27 37,425,250.01 Plant And Machinery 531,391,051.11 628,990,959.36 Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intangible Assets 0.00 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	Motor Vehicle	386,555,162.76		
Plant And Machinery 531,391,051.11 628,990,959.36 Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intangible Assets 0.00 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 Investments 0.00 0.00 Investments 0.00 Investments 0.00 0.00 Investments 0.00 Inves	Furniture And Equipment	140,646,090.27		
Infrastructural Assets 2,042,565,721.29 346,979,580.28 Historical & Heritage Assets 0.00 1091969243 Intangible Assets 0.00 Assets under construction 239,846,705.12 0.00 Investments 0.00 0.00 TOTAL NON-CURRENT ASSETS 21,475,646,850.20 17,446,817,501.72 TOTAL ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES Current Liabilities Unremitted Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund 0.00 0.00 1.0	Plant And Machinery	531,391,051.11		
Historical & Heritage Assets	Infrastructural Assets	2,042,565,721.29	· · · · ·	
Intangible Assets	Historical & Heritage Assets			
Assets under construction 239,846,705.12 0.00 Investments 0.000 0.00 Investments 0.000 0.00 Investments 21,475,646,850.20 17,446,817,501.72 ITOTAL NON-CURRENT ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES 21,642,536,074.18 17,837,159,969.06 Unremitted Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 ITOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 ITOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Serror	<u> </u>	0.00		
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0.00				
TOTAL NON-CURRENT ASSETS 21,475,646,850.20 17,446,817,501.72 TOTAL ASSETS 21,642,536,074.18 17,837,159,969.06 LIABILITIES Current Liabilities Unremitted Liabilities Unremitted Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund 0.00 0.00 1.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 1,032,216,564.21	Investments		0.00	
TOTAL ASSETS LIABILITIES Current Liabilities Unremitted Liabilities Unremitted Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund 0.00 0.00 0.00 1.316,1588,093.39 1,592,073,253.25 NET ASSETS 1,361,588,093.39 1,592,073,253.25 NET ASSETS 1,361,588,093.39 1,592,073,253.25 NET ASSETS 1,361,588,093.39 1,592,073,253.25	TOTAL NON-CURRENT ASSETS			
LIABILITIES Current Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 Public Fund 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	TOTAL NON-CORRENT ASSETS	21,475,040,050.20	17,446,817,501.72	
Current Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 Public Fund 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	TOTAL ASSETS	21,642,536,074.18	17,837,159,969.06	
Unremitted Liabilities 177,981,847.37 928,186,977.44 Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 1,361,588,093.39 1,592,073,253.25	LIABILITIES			
Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	Current Liabilities			
Deposits 328,904,538.22 323,907,991.08 Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities 0.00 0.00 Public Fund 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	Unremitted Liabilities	177,981,847.37	029 196 077 44	
Bank Loan And Lease 0.00 29,448,868.81 Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 1,592,073,253.25 Non-Current Liabilities 1,361,588,093.39 1,592,073,253.25 Non-Current Borrowings 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	Deposits	328,904,538.22		
Accounts Payable 854,701,707.80 310,529,415.92 Deffered Income 0.00 0.00 Deposits (Lake Rice) 0.00 1,592,073,253.25 Non-Current Liabilities 1,361,588,093.39 1,592,073,253.25 Nong Term Borrowings 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21				
Deffered Income Deposits (Lake Rice) Deposits (Lake Rice) Deposits (Lake Rice) TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund Deposits (Lake Rice) Outpublic Fund			29,440,000.01	
Deposits (Lake Rice) 0.00 0.00 TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21			310,329,413.92	
TOTAL CURRENT-LIABILITIES 1,361,588,093.39 1,592,073,253.25 Non-Current Liabilities Public Fund Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21			0.00	
Non-Current Liabilities Public Fund Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	* '			
Public Fund 0.00 0.00 Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	TOTAL CORRENT-LIABILITIES	1,501,500,075.57	1,592,073,253.25	
Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	Non-Current Liabilities			
Long Term Borrowings 0.00 0.00 TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	Public Fund	0.00	0.00	
0.00 0.00				
TOTAL LIABILITIES 1,361,588,093.39 1,592,073,253.25 NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21				
NET ASSETS 20,280,947,980.79 16,245,086,715.81 NET ASSETS/EQUITY Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	TOTAL LIABILITIES			
NET ASSETS/EQUITY Reserve				
Reserve 18,962,818,840.02 15,212,870,151.60 Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21		, , , , , , , , , , , , , , , , , , , ,		
Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit) 1,318,129,140.77 1,032,216,564.21	Reserve	18,962,818,840.02	15,212,870.151.60	
	Accumulated Surplus/(Deficit)	1,318,129,140.77		
TOTAL NET ASSETS/EQUITY 20,280,947,980.79 16,245,086,715.81				
	TOTAL NET ASSETS/EQUITY	20,280,947,980.79	16,245,086,715.81	

ALIMOSHO LOCAL GOVERNMENT STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2020. STATEMENT NO. 5 SCHEDULE 1C

REVENUE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
	,=N=	,=N=
Tax Revenue	8,950,545.53	8,073,442.86
Allocations	4,270,686,200.98	8,442,397,559.30
Total Tax Revenue	4,279,636,746.51	8,450,471,002.16
Non Tax Revenue		
Grant	60,532,301.29	10,485,200.23
Rate	0.00	75,286,023.80
Local Licences And Fines	109,557,863.51	450,835,107.27
Earning From Commercial Undertakings	19,306,300.00	81,121,325.00
Rent On Properties	2,807,500.00	20,059,800.00
Interest On Deposit Account	0.00	535,000.00
Investment Income	0.00	2,915,658.25
Miscellaneous	4,647,659.74	44,557,709.98
Total Non Tax Revenue	196,851,624.54	677,993,330.89
Non-Operating Income		
Sales/Disposal Of Assets	0.00	0.00
Non-Current Assets	0.00	0.00
Total Non-Operating income	0.00	0.00
TOTAL REVENUE	4,476,488,371.05	9,138,949,533.28
LESS EXPENDITURE		
Personnel Emoluments	2,852,478,694.91	5,126,546,612.69
Works And Housing	273,366,407.88	609,367,758.96
Women Affairs And Poverty Alleviation	59,687,500.00	303,966,469.92
Educational Services	33,190,241.35	119,383,274.06
Agricultural Services	88,247,842.14	146,907,200.00
General Administration	613,250,939.95	1,179,642,821.17
Miscellaneous	190,423,346.43	303,636,483.13
Health And Environmental Services	152,065,652.52	392,414,035.02
Capital Expenditure	137,992,067.12	59,962,585.83
Current Year Depreciation	164,918,019.72	195,180,698.50
TOTAL EXPENDITURE	4,400,702,692.30	8,437,007,939.28
Net Surplus/(Deficit) for the period	75,785,678.75	701,941,594.00

ALIMOSHO LOCAL GOVERNMENT STATEMENT OF CHANGE IN PUBLIC FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 2020. STATEMENT NO. 6 SCHEDULE 1D

DETAILS	CURRENT YEAR 2020	PREVIOUS YEAR 2019
=N=	=N=	=N=
Accumulated Surplus/(Deficit) As At 01-01-2020	8,082,371,195.89	8,135,145,928.18
Reserve As At 01-01-2020	11,094,069,040.81	3,785,652,795.28
Total Public Fund As At 01-01-2020	19,176,440,236.70	11,920,798,723.46
Net Surplus/(Deficit) For The Year	75,785,678.75	701,941,594.00
Reserve For The Year	1,028,722,065.34	3,622,346,398.35
Accumulated Surplus/(Deficit) & Reserve as at 31-12-2020	20,280,947,980.79	16,245,086,715.81