



CITIZENS ACCOUNTABILITY REPORT

SEPTEMBER 2021

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About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (State Audit office) on behalf of the government (Lagos State) to the citizens to ensure accountability of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilization of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2020 and reports on State budget revenue and expenditure for 2020.

Explanation of Key Terms used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e., the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual – this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue / expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). A performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than budget.*

Executive Summary

The Year 2020 Budget of Lagos State, the Budget of Awakening to a Greater Lagos, was passed on the 31st December 2019 and budget implementation commenced on 1st January 2020. The COVID-19 pandemic and the ensuing global economic downturn, including the reduction in crude oil price and production, was so significant that a revised budget was prepared and passed on 15th July 2020. There was no supplementary budget in the year.

The Total Revenue as at the end of Y2020 performed at 94%.

It is the highest in absolute terms compared to 2018 and 2019. Note that the revenue consists of a balance of ₦127.700Bn from loan and bond issuance; However, without the balance from loan and bond Issuance, the Total Revenue Performance recorded ₦633.171Bn, which is also higher in absolute terms compared to the same period in 2018 and 2019.

▸ *The Total Capital Expenditure performed at 89% / ₦451.790bn in 2020 (Q1-Q4).*

▸ ***YTD Budget performed at 88%***

Citizens projects were largely implemented as planned.

Section 1 Budget Outturn

The revenue(inflows) performance (outturn) which shows the aggregate revenue performance is about 109.81%; thus higher by 9.8% compared to the anticipated revenue in the revised budget, this is equivalent to N79.63 billion naira. This performance was principally due to Lagos State ability to balance its revenue drive with required dependencies, which includes provision of incentives to tax payers that in turnm elicited voluntary tax remittances.

On the expenditure side, the actual total expenditure is about N805.84 billion (12.5 %) less than the budgeted amount which was N920.46 billion. Out of the total Capital expenditure budget of N384.91 billion, the actual capital expenditure was N287.75 billion. This indicates that capital expenditure witnessed a moderate performance of 74.5%.

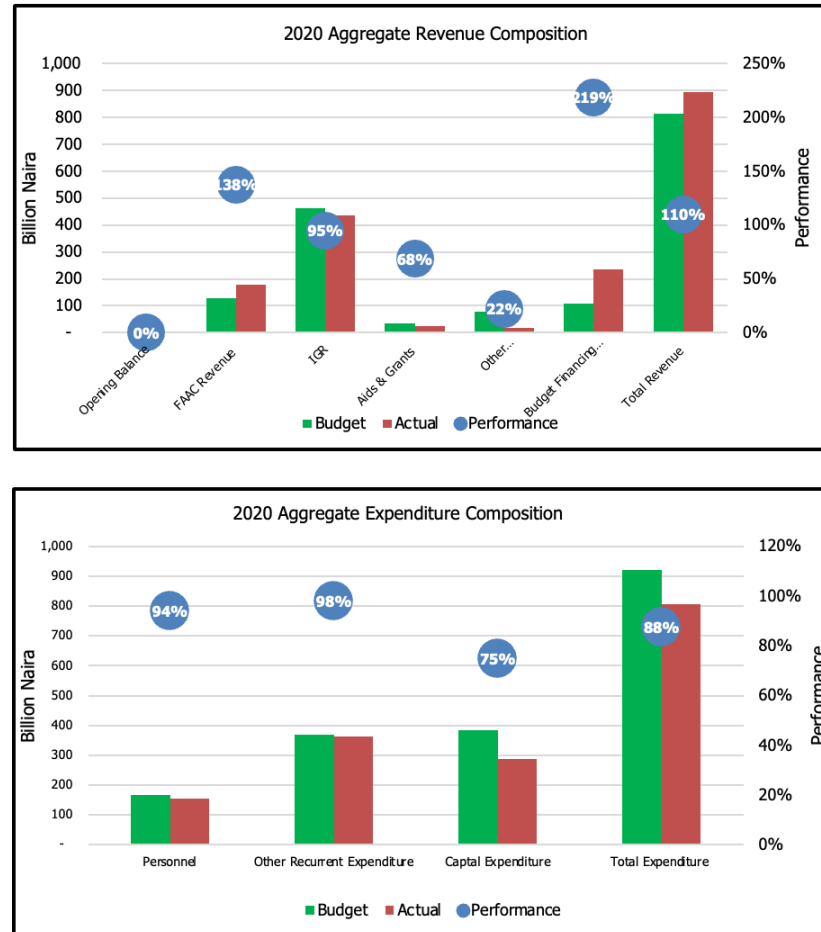
It was observed that personnel (employees' salaries and wages) and other recurrent expenditures fared better in term of outturns. This is due to a more realistic projection as well as the state government policy on reduction of payroll frauds and value for money for approved recurrent expenditures.

Table 1 Budget Outturn

* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget. Negative variance for expenditure items means actuals were above budget.

2020 Aggregate Revenue Composition	2020 Original Budget	2020 Final Budget	2020 Actual Amount	Variance*	Performance (%)*
Opening Balance	-	-	-	-	
FAAC Revenue	185,988,000,000	129,489,000,000	178,164,497,000	48,675,497,000	137.6%
IGR	653,751,000,000	461,736,000,000	437,161,056,120	24,574,943,880	94.7%
Aids & Grants	36,055,940,193	34,020,500,000	23,297,649,559	10,722,850,441	68.5%
Other Revenue/Receipts	97,700,963,458	79,215,434,000	17,486,353,404	61,729,080,596	22.1%
Budget Financing (Loans)	97,533,000,000	108,004,000,000	235,988,821,840	127,984,821,840	218.5%
Total Revenue	1,071,028,903,651	812,464,934,000	892,098,377,923	79,633,443,923	109.8%
2020 Expenditure Performance by Economic Type					
2020 Aggregate Expenditure Composition	2020 Original Budget	2020 Final Budget	2020 Actual Amount	Variance*	Performance (%)*
Personnel	167,907,000,000	166,144,000,000	155,945,000,000	10,199,000,000	93.9%
Other Recurrent Expenditure	532,611,000,000	369,408,000,000	362,137,000,000	7,271,000,000	98.0%
Capital Expenditure	468,044,000,000	384,905,000,000	287,754,000,000	97,151,000,000	74.8%
Total Expenditure	1,168,562,000,000	920,457,000,000	805,836,000,000	114,621,000,000	87.5%

Figure 1 Budget Outturn Graphs



Section 2 Revenue Outturn

Table 2 below shows the approved and actual revenue generated internally by the State and disaggregated by sources

The state government has continued to spur the fiscal space in a manner that would enhance IGR growth. Consequently, various IGR drive initiatives have been implemented by the State. These efforts are expected to buffer revenue available for the execution of the annual and effective delivery of services to the citizens of the state.

The total IGR performance in the last completed fiscal year was 94%. This impressive performance has been the result of LASG's aggressive IGR drive across major sectors of the Lagos Economy. The IGR has two broad categories, namely the Tax Revenue and Non-tax Revenue. The outturn for the tax and non-tax revenue was 101.5% and 65.2% respectively.

This information is presented in Table 2 below.

Table 2 Revenue Outturn by Item

Internally Generated Revenue Performance					
By Item					
IGR Items	2020 Original Budget	2020 Final Budget	2020 Actual Amount	Variance*	Performance (%)*
Tax Revenue	500,000,000,000	350,000,000	356,771,632	6,771,632	101.9%
Personal Taxes:	500,000,000,000	350,000,000	356,771,632	6,771,632	101.9%
Personal Income Tax (PAYE)	500,000,000,000	350,000,000	356,771,632	6,771,632	101.9%
Personnal Income Tax (Direct Assessment Taxes)				-	
Penalty For Offences & Interest				-	
Other Personal Tax N.E.C				-	
Other Taxes:	-	-	-	-	
Sales Tax				-	
Lottery Tax/Licence				-	
Property Tax				-	
Capital Gain Taxes				-	
Withholding Tax				-	
Other Taxes N.E.C				-	
Non-Tax Revenue:	483,573,893,981	440,978,989,343	287,600,812,936	- 153,378,176,407	65.2%
Licences General				-	
Fees – General	118,118,088,927	79,681,173,127	66,069,089	- 79,615,104,038	0.1%
Fines – General				-	
Sales – General				-	
Earnings – General	264,922,814,725	251,194,161,298	50,830,363,472	- 200,363,797,826	20.2%
Rent On Government Buildings – General				-	
Rent on Land and Others – General				-	
Repayments				-	
Investment Income	3,000,000,000	2,100,000,000	715,558,535	- 1,384,441,465	34.1%
Interest Earned				-	
Reimbursement				-	
Miscellaneous Income	97,532,990,329	108,003,654,918	235,988,821,840	127,985,166,922	218.5%
Independent Revenue (IGR)	983,573,893,981	441,328,989,343	287,957,584,568	- 153,371,404,775	65.2%

Section 3 Expenditure Outturn

Table 3 below looks at the expenditure outturn, how much expenditure was allocated to each main classification/subhead, and how much was actually spent. Broadly, capital expenditure got N384.91 billion representing 41.8% of the total budget size of N920.46 billion while recurrent expenditure was allocated N535.55 billion, equivalent to 58.2% of the total budget size. It should be observed that the state prioritized recurrent expenditure with a view to support social spend required to meet the immediate needs of the poor and vulnerable, consequently, the share of actual capital expenditure in the total expenditure of N920.46 billion was N287.75 billion representing 35.7% while actual recurrent spending got the lion share of N518.08 billion, representing 64.3% of the total budget size.

The breakdown of actual recurrent expenditure shows that Overheads when compared with other recurrent items, received the highest share of N23359 billion (25.4% actual share); followed by personnel which got N125.48 billion (13.6% actual share). Other recurrent charges include Social Contributions, Social Benefits, Grants and Subsidies and Transfers all accounted for an actual aggregate expenditure of N5.041 billion (19.1% actual share). Public Debt Charges represents principal repayment on foreign loans and outperformed at 167.3%.

Clearly, Salaries, Wages, Social Contribution, Social Benefits, Overheads, Grants and Subsidies and Transfers all fall within and below budgeted amounts due to the strict fiscal discipline of the current administration.

Table 3 Expenditure Outturn

Expenditure: Where does the Money go?						
Aggregate Expenditure Composition as a % of Total Expenditure (Budget Vs Actuals)						
Expenditure	2020 Final Budget	Budget Share (%)	2020 Actual Amount	Actual Share (%)	Variance*	Performance (%)*
Recurrent Expenditure:						
Salaries, Wages and Allowances (inc. CRF)	125,448,000,000	13.6%	128,941,000,000	16.0%	- 3,493,000,000	102.8%
Social Contribution	6,269,000,000	0.7%	6,281,000,000	0.8%	- 12,000,000	100.2%
Social Benefits	34,427,000,000	3.7%	20,723,000,000	2.6%	13,704,000,000	60.2%
Overheads	233,591,000,000	25.4%	182,968,000,000	22.7%	50,623,000,000	78.3%
Grants and Subsidies	46,239,000,000	5.0%	29,278,000,000	3.6%	16,961,000,000	63.3%
Public Debt Charges	89,578,000,000	9.7%	149,891,000,000	18.6%	- 60,313,000,000	167.3%
Transfers	-	0.0%	-	0.0%	-	-
Total Recurrent Expenditure	535,552,000,000	58.2%	518,082,000,000	64.3%	17,470,000,000	96.7%
Total Capital Expenditure	384,905,000,000	41.8%	287,754,000,000	35.7%	97,151,000,000	74.8%
Total Expenditure	920,457,000,000	100.0%	805,836,000,000	100.0%	114,621,000,000	87.5%

Figure 2 Expenditure Composition Budget and Actual



Section 4 Audit Findings

This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, audited financial statement, finding from the audit as contained in the audited financial statement.

Table 4 Top Ten Audit Queries

Top Ten Audit Queries					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
Ministry of Commerce and Industry	6	Non adherence to Annual Internal Audit Programme; Payment vouchers without Work Completion Certificates; Payment vouchers not duly retired; Balance on recurrent expenditure; unremitted Statutory deduction; Non deduction Statutory taxes	14,484,150	205,238,294	7.1%
Ministry of Works and Infrastructure	3	Balance on recurrent expenditure; Expenditure not duly retired; Payment vouchers without Work Completion Certificates	28,309,599	204,406,800	13.8%
New Town Development Authority	4	Payment vouchers without Work Completion Certificates; Expenditure not duly retired	273,000	58,805,182	0.5%
Lagos State Electricity Board	4	Multiplicity of bank accounts; Unremitted Statutory deductions; Balance on recurrent expenditure; Payment vouchers without Work Completion Certificates	207,809,376	2,898,088,067	7.2%
Ibile Oil and Gas	4	Balance on recurrent expenditure; Expenditure not duly retired; Payment vouchers not receipted; Payment vouchers without Work Completion Certificates	87,402,106	651,504,811	13.4%
Lagos Bus Service Limited	3	Multiplicity of bank accounts; Expenditure not duly retired	1,576,810	497,000,000	0.3%
Metroplitan Area Transport Authority	4	Multiplicity of bank accounts; Expenditure not duly retired; Payment vouchers not receipted; Unremitted Statutory deductions	687,226,596	10,609,392,298	6.5%
Ketu-Ejirin Health Centre	4	Board of survey report not obtained; Expenditure not duly retired; Payment vouchers not stamped paid; High expenditure on diesel	4,336,213	12,545,262	34.6%
Ministry of Local Government and Community Affairs	3	Balance on recurrent expenditure; Expenditure not duly retired; Payment vouchers not receipted; Payment vouchers without Work Completion Certificates	25,400,650	524,421,538	4.8%
Office of Establishment and Training	5	Non adherence to Annual Internal Audit Programme; Payment vouchers without Work Completion Certificates; Payment vouchers not duly retired; Balance on recurrent expenditure; Board of survey report not obtained	4,230,500	110,150,473	3.8%
Total Number of Queries	35		1,056,818,500	15,661,402,252	6.7%

Section 5 Audited Financial Statements

This section outlines a breakdown on the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

The tables provide a more detailed breakdown of revenues and expenditures in 2020. Some of the highlights (major variances) are as follows:

- *Statutory Allocation and VAT exceeded budgeted amounts with 103.8% and 168.8% respectively.*
- *Domestic grants however performed, perhaps due to the general downturn in economic activities occasioned by the Covid19 Pandemic.*
- *The drawdown of foreign loans was also significantly lower than budget, due to over ambitious provision in the budget.*
- *Generally, expenditure was kept within and below budget due to strict fiscal discipline.*
- *The State still recorded deficit of N34.99bn from operating activities at the end of 2020.*

Table 5 Statement of Income and Expenditure

Statement of Income and Expenditure							
Item	Previous Actual (2019)	Originally Approved 2020 Budget	2020 Supplementary Budget	2020 Final Budget	2020 Actuals	Variance*	Performance (%)*
Revenue:							
Opening Balance		-		-		-	
Statutory Allocation	55,161,064,880	64,504,000,000	- 20,289,000,000	44,215,000,000.00	45,879,843,000	1,664,843,000.00	103.8%
13% Derivation	41,369,866	100,000,000	- 30,000,000	70,000,000.00	314,467,000	244,467,000.00	449.2%
State Government Share of VAT	107,704,187,920	111,384,000,000	- 33,180,000,000	78,204,000,000.00	131,970,187,000	53,766,187,000.00	168.8%
Other Federation Account Distributions	63,648,906,106	10,000,000,000	- 3,000,000,000	7,000,000,000.00	-	7,000,000,000.00	0.0%
Independent Tax Revenue	349,743,681,555	500,000,000,000	- 150,000,000,000	350,000,000,000.00	356,771,632,407	6,771,632,406.70	101.9%
Independent Non-Tax Revenue	57,918,222,805	153,751,000,000	- 42,015,000,000	111,736,000,000.00	80,389,423,713	- 31,346,576,286.95	71.9%
Foreign Grants		20,883,104,318	- 20,405,016,501	478,087,817.20	-	478,087,817.20	0.0%
Domestic Grants	483,933,981	15,172,835,875	18,369,576,308	33,542,412,182.80	23,297,649,559	- 10,244,762,623.60	69.5%
Foreign Loans	1,543,876,713	34,533,000,000	-	34,533,000,000.00	110,692,150,877	76,159,150,876.65	320.5%
Domestic Loans	116,090,277,778	63,000,000,000	10,471,000,000	73,471,000,000.00	125,296,670,964	51,825,670,963.85	170.5%
Other Revenues		97,700,963,458	- 18,485,529,458	79,215,434,000.00	17,486,353,404	- 61,729,080,596.37	22.1%
Transfer from other Government Entities				-		-	
Total Revenue (a)	752,335,521,604.06	1,071,028,903,651.42	- 258,563,969,651.42	812,464,934,000.00	892,098,377,923.07	79,633,443,923.07	109.8%
Expenditure:							
Salaries, Wages and Allowances	98,636,995,634.71	125,448,000,000.00		125,448,000,000.00	128,941,000,000.00	- 3,493,000,000.00	102.8%
CRF Charges (Salary)				-		-	
Social Contributions	3,818,242,202.66	6,269,000,000.00		6,269,000,000.00	6,281,000,000.00	- 12,000,000.00	100.2%
Social Benefits	4,676,976,000.00	36,190,000,000.00	- 1,763,000,000.00	34,427,000,000.00	20,723,000,000.00	13,704,000,000.00	60.2%
Overheads		249,940,000,000.00	- 16,349,000,000.00	233,591,000,000.00	182,968,000,000.00	50,623,000,000.00	78.3%
Grants & Contributions	7,677,301.70	57,290,000,000.00	- 11,051,000,000.00	46,239,000,000.00	29,278,000,000.00	16,961,000,000.00	63.3%
Public Debt Charges	62,533,163.33	225,381,000,000.00	- 135,803,000,000.00	89,578,000,000.00	149,891,000,000.00	- 60,313,000,000.00	167.3%
Transfers				-		-	
Capital Expenditure	126,086,127.75	468,044,000,000.00	- 83,139,000,000.00	384,905,000,000.00	287,754,000,000.00	97,151,000,000.00	74.8%
Total Expenditure (b)	107,328,510,430.15	1,168,562,000,000.00	- 248,105,000,000.00	920,457,000,000.00	805,836,000,000.00	114,621,000,000.00	87.5%
Surplus/Deficit from Operating Activities c = (a-b)	645,007,011,173.91	- 97,533,096,348.58	- 10,458,969,651.42	- 107,992,066,000.00	86,262,377,923.07	- 34,987,556,076.93	-79.9%
Gains/Loss on Disposal of Asset				-		-	
Gain/Loss on Foreign Exchange Transaction				-		-	
Total Non-Operating Revenue/(Expenses)				-		-	
Surplus/(Deficit) from Ordinary Activities				-		-	
Net Surplus/ (Deficit) for the Period				-		-	

* Variance and Performance is assessed against final budget. Negative Variance for Revenues items means revenue actuals were below budget. Negative variance for expenditure items means actuals were above budget.

Section 6 Top Sectoral Allocation

Tables 6 outline the financial information of Sector allocation and the actual expenditure from the implementation of the fiscal year budget.

Recurrent Expenditure - Presented in Table 6 is data on recurrent expenditure of Lagos State on sectoral basis. It was observed that for all the sectors listed, actual expenditures were below and within budgeted amounts for the period ending 2020.

Table 6 Top Ten Recurrent Expenditure Sectors / MDAs

Expenditure: Where does the Money go?						
Top Ten Recurrent Allocation by Sectors						
MDA/Sectors	2020 Final Budget	2020 Actual Amount	Variance*	Performance (%)*	Sector Share in Total Budget	Sector Share in Total Actual Expenditure
General Public Services	277,368,119,348		277,368,119,348	0.0%	23.7%	
Public Order and Safety	39,264,507,221		39,264,507,221	0.0%	3.4%	
Economic Affairs	285,223,552,880		285,223,552,880	0.0%	24.4%	
Environment	66,535,644,143		66,535,644,143	0.0%	5.7%	
Housing and Community Amenities	48,558,808,648		48,558,808,648	0.0%	4.2%	
Health	111,775,161,994		111,775,161,994	0.0%	9.6%	
Recreation, Culture and Religion	10,468,132,355		10,468,132,355	0.0%	0.9%	
Education	136,099,818,393		136,099,818,393	0.0%	11.6%	
Social Protection	7,569,149,009		7,569,149,009	0.0%	0.6%	
Loans Repayment	185,699,000,000		185,699,000,000	0.0%	15.9%	
Other MDA Expenditure			-		0.0%	
Total (Except Other MDA Expenditure)	1,168,561,893,991	-	1,168,561,893,991	0.0%	100.0%	
Total Budgeted Expenditure	1,168,561,893,991	-	1,168,561,893,991	0.0%		

Section 7 Top Value Capital Projects

This section outlines information on the largest 15-21 capital projects included within the budget and the actual expenditure from the implementation of the fiscal year budget.

A major policy thrust for the year 2020 is Infrastructural Development and Urban Renewal with the following components: Roads, Mass Transit, Housing & Improved Land Use, Streetlights, Parks & Recreational Centers, Waste Management amongst others.

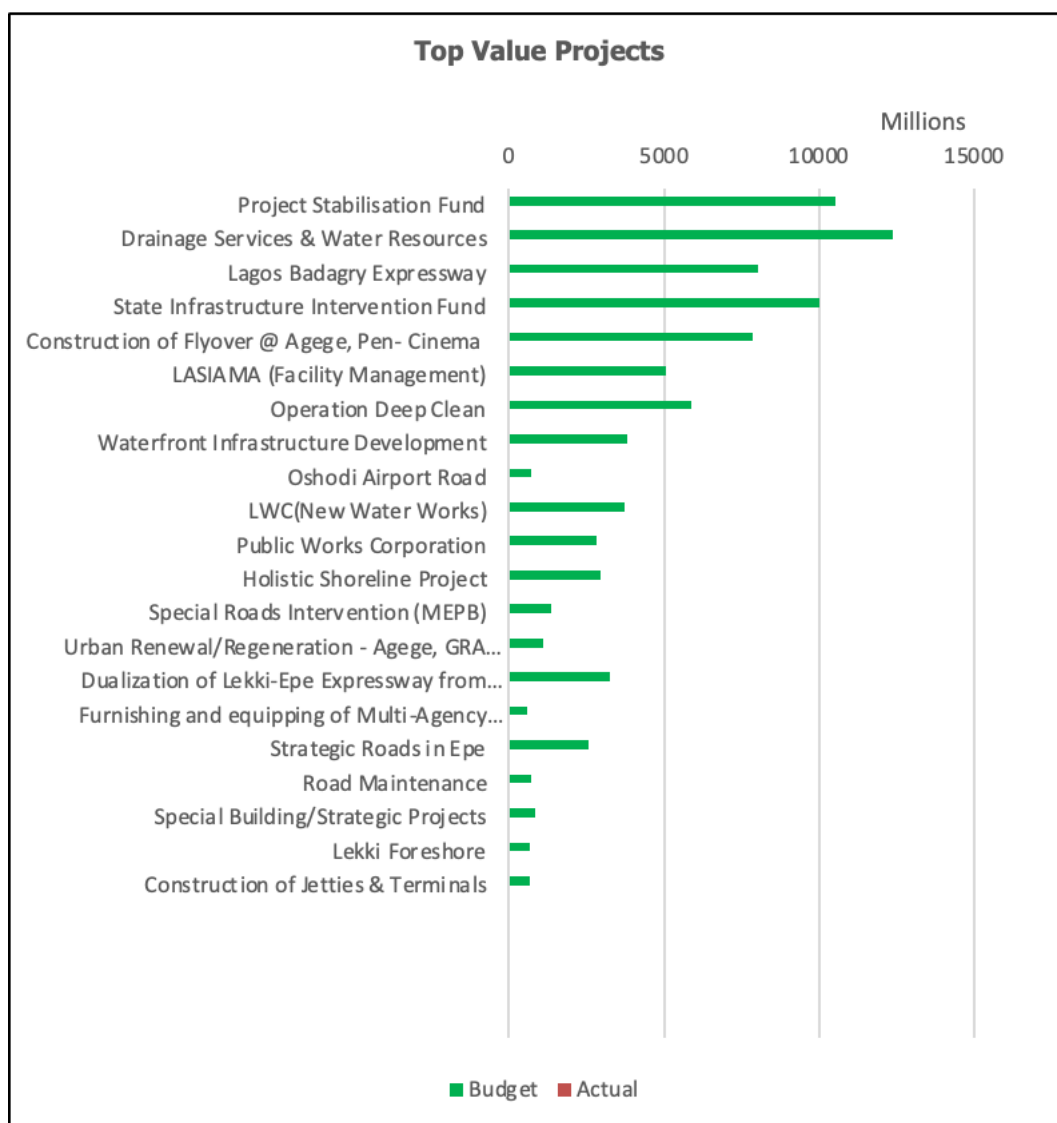
The Greater Lagos Agenda sought to transform into opportunity the challenges that existed in delivering urban infrastructure. It is an accelerated, coordinated, integrated and sustainable urban renewal project that will position the State as a choice place to work, live and play. Along with ongoing social sector investments in education and healthcare, concrete upgrades in housing, transportation, energy systems and other infrastructure would create jobs, improve the welfare of our people, and enhance economic activity.

The roads component of Lagos Renewal was aimed at deepening the THEMES Agenda as it relates to Transportation and Traffic Management, Making Lagos a 21st Century Economy and a Safe and Secured Environment.

Table 7 Top Value Contracts

Top Value Projects								
Project	Project Location	Programme Code	MDA Responsible	2020 Final Budget	2020 Actual Amount	Variance*	Performance (%)*	Completion Status
Project Stabilisation Fund	State wide		Ministry of Works	10,516,791,600		10,516,791,600	0.0%	
Drainage Services & Water Resources	State wide		Office of Drainage Services &	12,389,147,690		12,389,147,690	0.0%	
Lagos Badagry Expressway	Badagry LGA		Ministry of Works	8,034,012,975		8,034,012,975	0.0%	
State Infrastructure Intervention Fund	State wide		Ministry of Works	10,000,000,000		10,000,000,000	0.0%	
Construction of Flyover @ Agege, Pen- Cinema	Agege LGA		Ministry of Works	7,846,204,880		7,846,204,880	0.0%	
LASIAMA (Facility Management)	State wide		Ministry of Works	5,040,000,000		5,040,000,000	0.0%	
Operation Deep Clean	State wide		LAWMA	5,865,808,800		5,865,808,800	0.0%	
Waterfront Infrastructure Development	State wide		Ministry of Waterfront Infras	3,824,505,770		3,824,505,770	0.0%	
Oshodi Airport Road	Oshodi LGA		Ministry of Works	724,686,480		724,686,480	0.0%	
LWC(New Water Works)	Ifako Ijaiye LGA		LWC	3,711,808,800		3,711,808,800	0.0%	
Public Works Corporation	State wide		Public Works Corporation	2,835,072,185		2,835,072,185	0.0%	
Holistic Shoreline Project	State wide		Ministry of Waterfront Infras	2,932,985,003		2,932,985,003	0.0%	
Special Roads Intervention (MEPB)	State wide		Ministry of Works	1,355,104,800		1,355,104,800	0.0%	
Urban Renewal/Regeneration - Agege, GRA Ikeja, Ikoyi, V.I.,	State wide		Ministry of Works	1,101,759,120		1,101,759,120	0.0%	
Dualization of Lekki-Epe Expressway from Eleko Junction	Lekki LGA		Ministry of Works	3,256,179,360		3,256,179,360	0.0%	
Furnishing and equipping of Multi-Agency Building	Ikeja LGA		Ministry of Works	592,638,879		592,638,879	0.0%	
Strategic Roads in Epe	Epe LGA		Ministry of Works	2,551,114,000		2,551,114,000	0.0%	
Road Maintenance	State wide		Public Works Corporation	726,857,559		726,857,559	0.0%	
Special Building/Strategic Projects	State wide		Ministry of Works	834,702,647		834,702,647	0.0%	
Lekki Foreshore	Lekki LGA		Ministry of Waterfront Infras	657,328,334		657,328,334	0.0%	
Construction of Jetties & Terminals			Ministry of Waterfront Infras	657,328,334		657,328,334	0.0%	
						-		
						-		
						-		
						-		

Figure 3 Largest Projects Graph



Section 8

Citizen-Nominated Projects - Implementation Status Report

This section outlines the financial information of top Ministries, Department and Agencies/Sector allocations to projects nominated by the citizens and the actual expenditure on the implementation of the fiscal year budget.

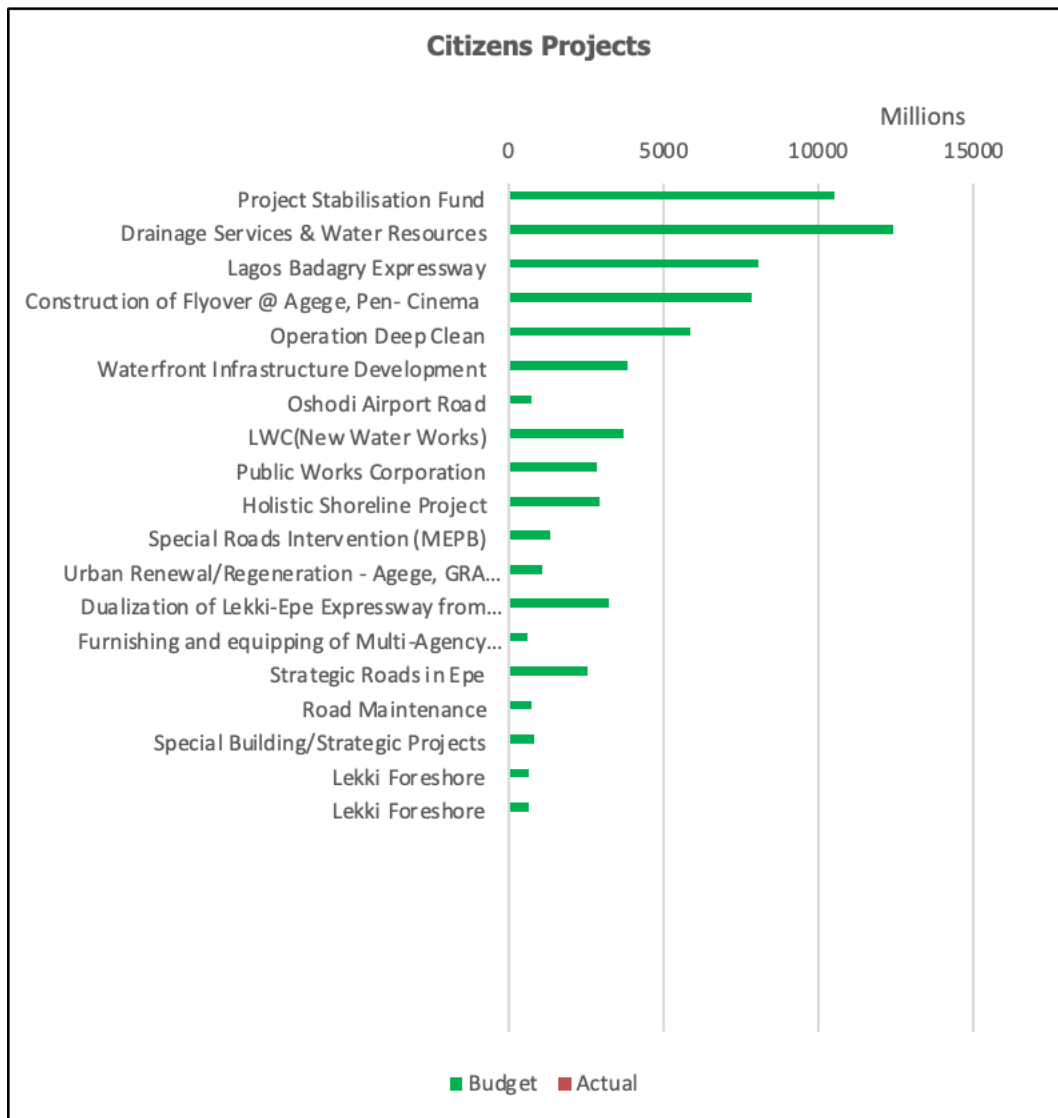
About nineteen citizens nominated projects were included in the 2020 Budget – those being the Construction of Oshodi Airport Road, urban renewal regeneration of Ikeja GRA and Agege, Dualisation of Lekki-Epe Expressway amongst others.

Majority of these project have reached advanced stage of completion.

Table 8 Citizens Nominated Projects

Citizens Nominated Projects								
Project	Project Location	Programme Code	MDA Responsible	2020 Final Budget	2020 Actual Amount	Variance*	Performance (%)*	Completion Status
Project Stabilisation Fund	State wide		Mimistry of Works	10,516,791,600		10,516,791,600	0.0%	
Drainage Services & Water Resources	State wide		Office of Drainage Services &	12,389,147,690		12,389,147,690	0.0%	
Lagos Badagry Expressway	Badagry LGA		Mimistry of Works	8,034,012,975		8,034,012,975	0.0%	
Construction of Flyover @ Agege, Pen- Cinema	Agege LGA		Mimistry of Works	7,846,204,880		7,846,204,880	0.0%	
Operation Deep Clean	State wide		LAWMA	5,865,808,800		5,865,808,800	0.0%	
Waterfront Infrastructure Development	State wide		Ministry of Waterfront Infrast	3,824,505,770		3,824,505,770	0.0%	
Oshodi Airport Road	Oshodi LGA		Mimistry of Works	724,686,480		724,686,480	0.0%	
LWC(New Water Works)	Ifako Ijaiye LGA		LWC	3,711,808,800		3,711,808,800	0.0%	
Public Works Corporation	State wide		Public Works Corporation	2,835,072,185		2,835,072,185	0.0%	
Holistic Shoreline Project	State wide		Ministry of Waterfront Infrast	2,932,985,003		2,932,985,003	0.0%	
Special Roads Intervention (MEPB)	State wide		Mimistry of Works	1,355,104,800		1,355,104,800	0.0%	
Urban Renewal/Regeneration - Agege, GRA Ikeja, Ikoyi, V.I.,	State wide		Mimistry of Works	1,101,759,120		1,101,759,120	0.0%	
Dualization of Lekki-Epe Expressway from Eleko Junction	Lekki LGA		Mimistry of Works	3,256,179,360		3,256,179,360	0.0%	
Furnishing and equipping of Multi-Agency Building	Ikeja LGA		Mimistry of Works	592,638,879		592,638,879	0.0%	
Strategic Roads in Epe	Epe LGA		Mimistry of Works	2,551,114,000		2,551,114,000	0.0%	
Road Maintenance	State wide		Public Works Corporation	726,857,559		726,857,559	0.0%	
Special Building/Strategic Projects	State wide		Mimistry of Works	834,702,647		834,702,647	0.0%	
Lekki Foreshore	Lekki LGA		Ministry of Waterfront Infrast	657,328,334		657,328,334	0.0%	
Lekki Foreshore	Lekki LGA		Ministry of Waterfront Infrast	657,328,334		657,328,334	0.0%	

Figure 4 Citizens Nominated Projects Graph



Section 9 Public Consultations with Citizens presenting the Annual Financial Statements

The FY 2020 Audited Annual Financial Statements for Lagos State, prepared on accrual basis IPSAS, can be found on the State Government Website, at the following specific address: lagosstate.gov.ng

This Financial Statement was used during the presentation of the fiduciary duties of the State for the year ended 31st December 2020 at the Public Consultative Forums held for citizens for the subsequent year 2022 Budgeting period held in August 2021.

Lagos State Government published the Audited Annual Financial Statements for Year 2020 on the 26 March 2021.