LAGOS STATE GOVERNMENT

CITIZEN ACCOUNTABILITY REPORT

BUDGET YEAR 2025

PROMOTING TRANSPARENCY, ACCOUNTABILITY AND CITIZEN PARTICIPATION IN PUBLIC FINANCE

2025

LAGOS STATE

Citizens' Guide to Public Budget Performance and Government Expenditure

State	Lagos	RAG On / OFF	
CAR for Budget Year	2025	RAG Red>Orange Boundry	
Performance and Variance Basis	Final Budget	RAG Orange>Green Boundry	
2025 Budget Title	Budget of Sustainability		

Revenue by Economic	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**2024 Actual Amount**	**NCOA Coding**
Opening Balance	**16,080,000,000**	**16,080,000,000**	**8,927,848,459**	**20,000,000,000**	N/A
Federation Account	**626,136,925,000**	**626,136,925,000**	**816,476,093,596**	**749,910,738,584**	
Statutory Allocation	100,800,000,000.00	100,800,000,000.00	113,935,758,781	20,206,412,276	11010101
Derivation	3,900,000,000	3,900,000,000	-		11010103
VAT	352,000,000,000	352,000,000,000.00	565,174,711,639	450,169,660,220	11010201
Other FAAC Receipts	169,436,925,000	169,436,925,000	137,365,623,176	279,534,666,088	110103
Internally Generated Revenues	**2,230,177,050,594**	**2,230,177,050,594**	**1,774,176,013,898**	**1,307,563,365,136**	
Tax Revenue, of which	1,400,000,000,000	1,400,000,000,000	1,409,648,670,421	946,592,989,396	
Tax Revenues - Personal	1,400,000,000,000	1,400,000,000,000	1,409,648,670,421	946,592,989,396	120101
Tax Revenue - Other					120103
Non-Tax Revenue, of which	830,177,050,594	830,177,050,594	364,527,343,477	360,970,375,740	1202
Licenses	29,099,146,127	29,099,146,127	11,081,780,573	6,365,254,404	120201
Mining Rent					120202
Fees	357,563,889,020	357,563,889,020	167,274,208,535		120203
Fines	4,151,442,120	4,151,442,120	4,008,774,609	201,483,099,271	120204
Sales	1,958,089,474	1,958,089,474	1,472,699,283	8,592,853,673	120205
Earnings	112,650,000,000	112,650,000,000	91,661,929,010	17,480,349,021	120206
Rent On Government Buildings				55,156,475,998	120207
Rent on Land and Others	70,633,392,695	70,633,392,695	2,148,530,226	5,879,613,013	120208
Repayments			1,045,223,598	4,069,253,786	120209
Investment Income	9,000,000,000	9,000,000,000	17,406,586,653	30,548,974	120210
Interest Earned	21,561,421,159	21,561,421,159	7,012,162,917	26,123,475,949	120211
Reimbursement			25,637,863	35,789,451,651	120212
Miscellaneous Income	223,559,670,000	223,559,670,000	61,389,810,210		120213
Other Sources	**494,421,248,967**	**494,421,248,967**	**667,261,272,081**	**291,511,730,805**	
Aids and Grants, of which	52,549,359,967	52,549,359,967	11,271,433,329	200,900,212,812	
Domestic Aids and Grants	52,549,359,967	52,549,359,967	11,271,433,329	200,338,864,523	130101 + 130201
Foreign Aids and Grants				561,348,289	*130102 + 130202*
Loans, of which	382,582,000,000	382,582,000,000	583,707,218,000	58,363,544,506	1403
Domestic Loans	353,831,000,000	353,831,000,000	539,815,000,000	50,000,000,000	140301
Foreign Loans	28,751,000,000	28,751,000,000	43,892,218,000	8,363,544,506	140302
Other Receipts	59,289,889,000	59,289,889,000	72,282,620,752	32,247,973,487	14 less 1403
Total Revenue (including Opening Balance)	**3,366,815,224,561**	**3,366,815,224,561**	**3,266,841,228,033**	**2,368,985,834,525**	

Internally Generated Revenue by MDA	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**2024 Actual Amount**
Lagos State Internal Revenue Service	1,400,000,000,000	1,400,000,000,000	1,394,576,999,697	1,036,652,526,553
Lagos State Physical Planning Permit Authority(LASPPPA)	120,000,000,000	120,000,000,000	86,358,422,576	67,948,548,514
Lands Bureau	121,000,000,000	121,000,000,000	66,432,171,646	36,409,616,992
Lagos State Building Control Authority(LABCA)	60,000,000,000	60,000,000,000	23,638,438,566	12,245,102,338
Muslim Pilgrims' Welfare Board	25,035,000,000	25,035,000,000	21,195,041,776	13,281,638,829
Motor Vehicle Administration Agency	9,690,975,000	9,690,975,000	16,428,599,908	12,645,317,315
Ministry of Finance	200,820,000,000	200,820,000,000	16,250,602,197	23,415,012,018
Lagos State Lotteries Lotteries and Gaming Authority	2,000,000,000	2,000,000,000	15,364,696,047	-
New Towns Development Authority	2,200,000,000	2,200,000,000	13,764,400,748	5,987,285,310
Lagos State University (LASU)	8,400,000,000	8,400,000,000	13,062,091,309	-
Other Revenue Collecting Agencies	281,031,075,594	281,031,075,594	107,104,549,429	98,978,317,268
Total Interally Generated Revenue	**2,230,177,050,594**	**2,230,177,050,594**	**1,774,176,013,898**	**1,307,563,365,136**

Expenditure	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**2024 Actual Amount**	**NCOA Coding**
Personnel	**401,119,578,615**	**378,819,578,615**	**337,340,314,954**	**283,608,755,640**	
Salaries, Wages and Allowances, of which	350,024,875,427	327,724,875,427	307,577,821,368	249,428,465,775	
CRF Salaries	490,022,000	490,022,000	490,022,000	360,475,240	21010103
All Other Salaries, Wages and Allowances	349,534,853,427	327,234,853,427	307,087,799,368	249,067,990,535	210101+210201 less 21010103
Social Contributions				19,465,426,317	210202
Social Benefits	51,094,703,188	51,094,703,188	29,762,493,586	14,714,863,547	210301
Other Recurrent	**1,208,025,432,727**	**1,228,549,005,170**	**1,210,180,266,683**	**871,860,341,542**	
Overheads	519,025,765,356	572,620,530,136	504,682,592,178	316,393,889,055	2202
Public Debt Charges, of which	403,514,813,890	403,514,813,890	479,126,229,405	359,915,057,487	
Domestic Interest	75,000,000,000	75,000,000,000	163,581,991,000	86,212,008,305	220601
Domestic Principal	240,327,073,260	240,327,073,260	214,461,975,674.00	178,099,717,780	220603
Foreign Interest	15,000,000,000	15,000,000,000	26,287,757,606.00	21,162,630,255	220602
Foreign Principal	73,187,740,630	73,187,740,630	74,794,505,125.00	74,440,701,147	220604
Transfers of State IGR to LGCs					22070103
Others (Staff Loans, Grants, Subsidies, Other Transfers)	285,484,853,481	252,413,661,144	226,371,445,100	195,551,395,000	2203-2205, 2207 less 22070103
Capital	**1,757,670,213,219**	**1,759,446,640,776**	**1,580,373,688,105**	**1,077,387,668,621**	23 or 32
Other Provisions (Contingency)					Please ensure this is deducted from row 32 or 33 if this is coded within Recurrent or Capital Expenditure
Total Expenditure	**3,366,815,224,561**	**3,366,815,224,561**	**3,127,894,269,742**	**2,232,856,765,803**	

Assets and Liabilities	**2025**	**2024**
Assets	**6,169,106,127,666**	**4,913,958,827,149**
Plants, Properties and Investments	5,555,894,587,683	4,438,714,126,956
Unclassified Assets	39,959,828,243	33,429,727,753
Securities		
Investment Property		
Cash and Cash Equivalents	540,603,063,103	425,370,208,919
Receivables	100,000,000	
Inventories (Stocks)	32,548,648,637	16,444,763,521
Liabilities	**3,079,768,641,749**	**2,808,642,527,970**
Debt (Long and Short Term)	3,079,768,641,749	2,808,642,527,970
Payables and Other Liabilities		

Debt Stock	2025 Year End Debt Stock	2024 Year End Debt Stock
Foreign Debt	1,905,252,677,348	1,961,782,254,517
Domestic Debt	1,174,515,964,401	846,860,273,453
Total Debt	**3,079,768,641,749**	**2,808,642,527,970**

Capital Total

Expenditure by Main Org (Top 20 by Value)	NCOA Administrative Segment Sector	2025 Original Budget		2025 Final Budget		2025 Actuals	
		Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)
Office of Infrastructure	Economic Sector	1,996,861,441	357,057,566,414	1,996,861,441	465,252,774,433	1,395,984,480	465,228,487,262
Debt Management Office	Economic Sector	91,370,221,297	313,802,438,890	91,370,221,297	313,802,438,890	190,918,927,038	289,299,693,299
Lagos State Metropolitan Area Transport Authority(LAMATA)	Economic Sector	8,200,000,000	209,929,400,616	8,050,000,000	213,929,400,616	7,920,520,754	213,333,822,602
Office of Drainage Services and Water Resources	Social Services Sector	4,855,273,506	128,589,170,315	5,855,273,506	153,759,170,316	4,170,978,874	134,763,625,510
Lagos State Electricity Board	Economic Sector	23,397,034,507	51,733,151,790	23,397,034,507	47,557,512,095	21,305,039,806	46,593,162,016
Ministry of Health	Social Services Sector	14,753,827,600	29,389,866,908	11,953,827,600	31,535,688,710	8,526,787,711	27,805,679,395
Lagos State Public Works Corporation	Economic Sector	5,016,476,356	22,057,011,141	5,016,476,356	28,057,011,141	4,597,279,305	27,661,815,840
Lagos State Urban Renewal Authority (LASURA)	Economic Sector	574,504,756	22,404,038,638	5,909,464,757	27,944,078,639	5,400,901,923	27,498,518,173
Lagos Oil and Gas (LOGAS)	Economic Sector	1,927,015,355	27,161,789,513	1,827,015,355	27,161,789,513	1,826,949,794	26,961,789,513
House of Assembly	Administration Sector	36,372,000,000	86,961,019,013	36,372,000,000	86,961,013,013	23,182,401,807	26,735,309,916
Lagos State Water Corporation	Social Services Sector	7,824,553,919	37,488,318,216	6,220,133,399	24,049,514,951	6,219,402,415	23,901,520,970
Office of Works	Economic Sector	3,645,330,104	32,672,296,794	3,645,330,104	25,923,223,652	2,842,711,716	22,022,249,108
Special Committee on Rehabilitation of Public Schools (SCRPS)	Social Services Sector	760,158,180	19,978,678,537	760,158,180	19,978,678,537	662,389,448	19,705,807,201
Lagos State High Courts	Law and Justice Sector	22,083,278,801	17,348,484,238	22,083,278,801	17,348,484,238	18,873,977,952	16,456,727,288
Ministry of Transportation	Economic Sector	6,242,318,471	16,476,638,242	6,242,318,471	15,753,255,972	5,615,630,944	15,506,547,726
Ministry of Housing	Economic Sector	1,737,326,493	22,520,042,112	1,987,326,493	15,393,972,696	1,615,565,332	15,392,061,750
Lagos State Infrastructure Management Agency	Economic Sector	-	8,881,789,983	-	11,881,789,983	-	11,265,312,592
Lagos State Internal Revenue Service	Economic Sector	40,707,002,768	10,060,656,066	40,707,002,768	10,060,656,066	40,359,896,212	8,893,206,809
New Town Development Authority	Economic Sector	2,557,751,000	8,813,223,636	2,557,751,000	8,580,736,506	2,387,942,118	8,453,951,033
Ministry of Waterfront Infrastructure Development	Economic Sector	3,153,942,923	31,642,361,500	3,153,942,923	8,027,764,904	2,277,096,043	7,998,556,922
Other Main Orgs		1,331,970,133,865	302,702,270,657	1,328,263,166,827	206,487,685,905	1,197,420,197,965	144,895,843,180
Total Expenditure		**1,609,145,011,342**	**1,757,670,213,219**	**1,607,368,583,785**	**1,759,446,640,776**	**1,547,520,581,637**	**1,580,373,688,105**

Expenditure by Sector (NCOA Administrative Segment)	2025 Original Budget		2025 Final Budget		2025 Actuals	
	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)
Administration Sector	283,876,020,812	155,095,863,369	256,096,657,600	149,456,016,633	197,978,185,608	68,401,659,219
Economic Sector	860,543,954,718	1,265,558,451,262	914,120,832,299	1,292,728,043,443	948,873,562,838	1,243,973,387,213
Law and Justice Sector	31,525,950,323	21,265,547,421	34,225,950,323	19,405,462,586	29,502,318,512	18,321,962,743
Regional Sector	-	-	-	-	-	-
Social Services Sector	433,199,085,489	315,750,351,167	402,925,143,563	297,857,118,114	371,166,514,679	249,676,678,931
Total Expenditure	**1,609,145,011,342**	**1,757,670,213,219**	**1,607,368,583,785**	**1,759,446,640,776**	**1,547,520,581,637**	**1,580,373,688,105**

Expenditure by Planning Sector	2025 Original Budget		2025 Final Budget		2025 Actuals	
	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)	Recurrent (21 and 22)	Capital (23 or 32)
Agriculture	14,558,274,280	19,050,424,792	7,942,274,280	9,351,595,224	6,933,968,695	7,291,325,688
Commerce and Industry	4,468,171,371	5,747,900,000	4,468,171,371	767,890,962	3,983,476,887	611,251,962
Education	165,555,372,262	55,078,416,621	164,415,104,462	19,734,778,973	149,631,484,165	12,796,866,872
Environment	12,057,553,913	9,419,970,224	11,120,478,913	6,744,326,303	11,376,174,298	4,636,905,543
Finance and Economic Planning	14,093,139,872	6,095,903,125	14,243,139,872	4,215,558,125	13,308,153,016	3,986,317,817
General Government Administration	283,876,020,812	155,095,863,369	256,096,657,600	149,456,016,633	197,978,185,608	68,401,659,219
Health	167,289,612,798	46,933,147,185	159,692,029,311	48,007,639,844	150,687,199,388	33,627,096,390
Infrastructure	9,880,226,441	368,439,356,397	6,880,226,441	480,634,564,416	6,099,577,859	479,492,932,354
Law and Justice	31,525,950,323	21,265,547,421	34,225,950,323	19,405,462,586	29,502,318,512	18,321,962,743
Water	19,114,001,224	206,294,856,393	18,009,580,704	191,702,020,056	14,551,649,971	172,501,617,892
Women, Youth and Sports	15,147,973,940	8,115,491,823	15,147,973,940	13,737,468,173	12,519,475,014	11,777,769,728
Other	**871,578,714,106**	**856,133,335,869**	**915,126,996,568**	**815,689,319,481**	**950,948,918,224**	**766,927,981,897**
Total Expenditure	**1,609,145,011,342**	**1,757,670,213,219**	**1,607,368,583,785**	**1,759,446,640,776**	**1,547,520,581,637**	**1,580,373,688,105**

Top 20 Projects (Size, Government Priority)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Location (LG)	Status
Construction Of Identified Strategic Roads Across The State (52 Roads)	1,901,250,000	133,355,537,564	133,105,644,946	State Wide	
The Rehabilitation/Re-Construction Of Eti-Osa Lekki-Epe Expressway (Ph	129,549,517,266	129,249,517,266	128,830,717,266	State Wide	
Provision Of Rail Transportation Infrastructure For Blue Line Project	75,000,000,000	75,000,000,000	66,647,718,066	Lagos Island Local Government	
Drainage Construction & Dredging Statewide	49,763,480,997	59,263,480,997	48,633,109,777	State Wide	
Lagos State Electrification Fund For Electricity Infrastructure Reform Acr	80,000,000,000	58,054,483,694	33,500,672,525	State Wide	
Construction Of The 2Nd Phase Of Blueline Rail	47,995,616,438	47,995,616,438	36,499,452,787	State Wide	
Provision For Variation In Contract Sum Of Ongoing Projects	70,563,285,982	68,380,781,997	61,544,061,974	State Wide	
Intervention On Consultative Forum Project Across All The 5 Divisions (St	40,084,330,941	40,084,330,941	39,738,917,910	State Wide	
State Infrastructure Intervention Fund (SIIF)	40,000,000,000	40,000,000,000	39,995,093,067	State Wide	Ongoing
Lagos Wholesale Produce Hub(Constrution Of Idi-Oro Mid Level Produce	35,248,498,454	35,248,498,454	35,248,498,454	State Wide	Ongoing
Outstanding Liabilities On Construction Of Drainage Systems Across The S	38,834,786,537	33,316,923,752	24,685,034,708	State Wide	Ongoing
Rehabilation Of Drainage Across LGAs In The State	6,722,009,062	25,222,009,062	13,900,245,725	State Wide	Ongoing
Construction Of Lagos Ogun Boundary Roads	25,374,334,189	25,129,816,710	25,035,309,413	Ikeja Local Government	
Rail Transportation Infrastructure For Red Line Rail (Agbado-National The	25,000,000,000	25,000,000,000	10,250,295,000	State Wide	Complete
Outstanding Liabilities (State Infrastructure Intervention Fund)	25,000,000,000	25,000,000,000	24,990,280,710	State Wide	Ongoing
Rehabilitation/Upgrading Of Eti-Osa/Lekki/Epe Expressway Project From	26,568,159,089	24,584,598,861	24,584,598,861	Eti-Osa Local Government	
Rail Transportation Infrastructure From Marina To Okokomiako	23,577,800,000	23,577,800,000	23,577,800,000	Ikeja Local Government	
Construction Of 2Nos. Fuel And 2Nos.Containerized Retail Gas Filling Stat	23,161,789,513	23,161,789,513	23,161,789,513	State Wide	
Rehabilitation Of Different Roads Within The State	18,275,786,311	21,275,786,311	21,275,786,311	State Wide	
Social Intervention & Humanitarian Programme (Constituencies) Ministry	20,000,000,000	20,000,000,000	19,991,225,000	State Wide	

Citizens Nominated Projects (Top 20)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Location (LG)	Status
Rehabilitation/Construction of roads	425,951,487,426	546,124,575,592	536,142,619,975	State Wide	Ongoing
Clearing / Rehabilitation of Drainages	92,578,179,298	105,414,188,519	78,732,708,509	State Wide	Ongoing
Food Security	61,553,176,219	52,719,652,287	52,542,519,392	Statewide	Ongoing
Construction/Rehabilitation of Schools Statewide	48,502,459,896	41,844,470,717	39,276,125,771	State wide	Ongoing
Provision of portable Water	40,188,318,215	27,221,513,353	27,221,510,369	State Wide	Ongoing
Provision of Solar Streetlights	13,200,791,487	10,982,356,481	10,976,015,677	State Wide	Ongoing
Empowerment program/palliatives measures for economical business bo	8,568,040,823	7,085,880,127	6,207,333,044	Statewide	Ongoing

Wealth Creation	6,622,272,361	5,817,899,915	5,232,994,636	Statewide	Ongoing
Construction of Jetty for the Communities	7,063,876,476	4,187,056,342	4,182,725,783	Statewide	Ongoing
Construction of stadium across the state	1,869,516,449	3,632,569,000	3,632,569,000	Statewide	Ongoing
Provision of a Recreation Centre/Youth Centres across the State	2,064,892,370	2,037,132,112	2,003,847,692	Statewide	Ongoing
Others Citizens Nominated Projects	-	-	-		
Total Value of Citizens Nominated Projects	**708,163,011,021**	**807,067,294,446**	**766,150,969,847**		

Gender, Equity and Social Inclusion (GESI) Projects (Top 20)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Implementing MDA	Status
Purchase Of Equipment To Support The Lagos State Technical And Vocat	3,159,760,151	3,159,760,151	2,980,704,946	Lagos State Technical and Voca	Ongoing
Provision Of Value Chain Empowerement Equipment- Eg Feed Fish, Plast	1,272,289,573	1,272,289,573	1,272,289,573	Ministry of Agriculture Hqtrs	Ongoing
Provision of Equipment for the 2000 artisans & tradesmen, grants to 500	1,205,051,250	1,164,399,592	1,164,399,591	Ministry of Wealth Creation an	Ongoing
Empowerment of of SMEs, MSMEs and Enterpreneurs across the 57 LGA	1,462,500,000	585,000,000	585,000,000	Empolyment Trust Fund	Ongoing
Construction of Elderly Care Centre in Epe	249,109,776	200,000,000	200,000,000	Ministry of Youth & Social Deve	Ongoing
Balance Payment Of Additional Works For Shelter For Domestic Violence	172,508,871	156,545,257	149,046,226	Ministry of Women Affairs and	Ongoing
Entreprenueral Skill (Eko Digital Skill Initiative Lagos)	177,387,353	110,000,000	110,000,000	Ministry of Tertiary Education	Ongoing
Construction of Skill Acquistion Centre and other povery allevation proje	229,280,312	100,000,000	100,000,000	Ministry of Women Affairs and	Ongoing
Entrepreneurship for People with Disability	195,000,000	82,500,000	82,500,000	Office of Disability Affairs	Ongoing
Construction of Ketu Vocational Centre Phase II	109,000,000	76,280,312	73,600,000	Ministry of Women Affairs and	Ongoing
Construction of Multipurpose Centre for Women in Agindingbi	331,860,298	50,000,000	50,000,000	Ministry of Women Affairs and	Ongoing
Upgrading and Renvoation of Women Development Centre, Agege	154,036,386	50,000,000	50,000,000	Ministry of Women Affairs and	Ongoing
Rehabliation /Upgrading Of Vocational Centes In Badagry And Sabo	276,779,317	38,310,717	38,310,717	Agency for Mass Education	Ongoing
Procurement Of Assisting Equipment (Hearing Aids, Wheel Chairs Etc) Fo	84,579,644	31,872,900	31,872,900	Office of Disability Affairs	Ongoing
Entreprenueral Skill (Education Intervention JOB INITITAIVE LAGOS)	16,000,000	16,000,000	16,000,000	Ministry of Tertiary Education	Ongoing
Others GESI Projects	-	-	-		
Total Value of GESI Projects	**9,095,142,930**	**7,092,958,502**	**6,903,723,953**		

Basic Education (BED) Projects (Top 10)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Implementing MDA	Status
Provision Of Infrastructure And Rehabilitation Of Primary School Statew	5,564,569,874	5,564,569,874	5,564,569,874	School Committee on Rehabilit	Ongoing
Educate A Child-Provision Of Tools	1,559,250,000	1,559,250,000	1,417,115,956	Ministry of Basic Education	Ongoing
Rehabilation Of Solar Streetlights In Primary Schools Statewide	670,257,851	550,564,527	544,223,723	Lagos State Universal Basic Edu	Ongoing
Upgrading And Revamping Of Ict Facilities In Primary Schools Statewide	500,000,000	200,000,000	196,774,291	Lagos State Universal Basic Edu	Ongoing
Out Of School Children - Climate Change Education	102,291,285	102,291,285	100,916,514	Ministry of Basic Education	Ongoing
Other BED Projects	20,648,114,544	17,320,276,182	17,192,920,489.92		
Total Value of BED Projects	**29,044,483,554**	**25,296,951,868**	**25,016,520,848**		

Primary Healthcare (PHC) Projects (Top 10)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Implementing MDA	Status
Construction And Rehabilitation Of PHCs Across The State.	1,950,000,000	1,950,000,000	1,950,000,000	Primary Health Care Board	Ongoing
Construction & Equipping Of 20 PHCs/Procument Of Portal Cabin.	302,592,100	302,592,100	302,592,100	Primary Health Care Board	Ongoing
Provision Of Equipment To Support Children, Adolescents And Women H	35,292,220	35,292,220	16,195,620	Ministry of Health	Ongoing
Others PHC Projects	29,430,831,649	31,576,653,451	27,118,219,144.77		
Total Value of PHC Projects	**31,718,715,969**	**33,864,537,771**	**29,387,006,865**		

Basic Education (BED) Expenditure by Economic Classification	2025 Original Budget	2025 Final Budget	2025 Actual Amount	NCOA Coding
Salaries, Wages and Allowances	7,749,463,940	7,749,463,940	2,074,496,262	3
Social Contributions				210202
Social Benefits				2103
Overheads	10,340,806,255	10,340,806,255	9,525,545,637	2202
Public Debt Charges				2206
Others (Staff Loans, Grants, Subsidies, Other Transfers)				2203, 2204, 2205, 2207, 2208
Capital	29,044,483,554	25,296,951,868	25,016,520,848	23 / 32
Total BED Expenditure	**47,134,753,749**	**43,387,222,063**	**36,616,562,747**	
Basic Education (BED) Expenditure by MDA (Top 5)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	
Ministry of Basic Education	33,235,123,843	10,128,606,944	9,411,541,773	
School Committee on Rehabilitation of Public Schools	760,158,180	20,738,836,717	20,368,196,651	
Lagos State Universal Basic Education Board	13,139,471,726	12,519,778,402	6,836,824,323	
Others MDAs	- 0	- 0	0	
Total BED Expenditure	**47,134,753,749**	**43,387,222,063**	**36,616,562,747**	

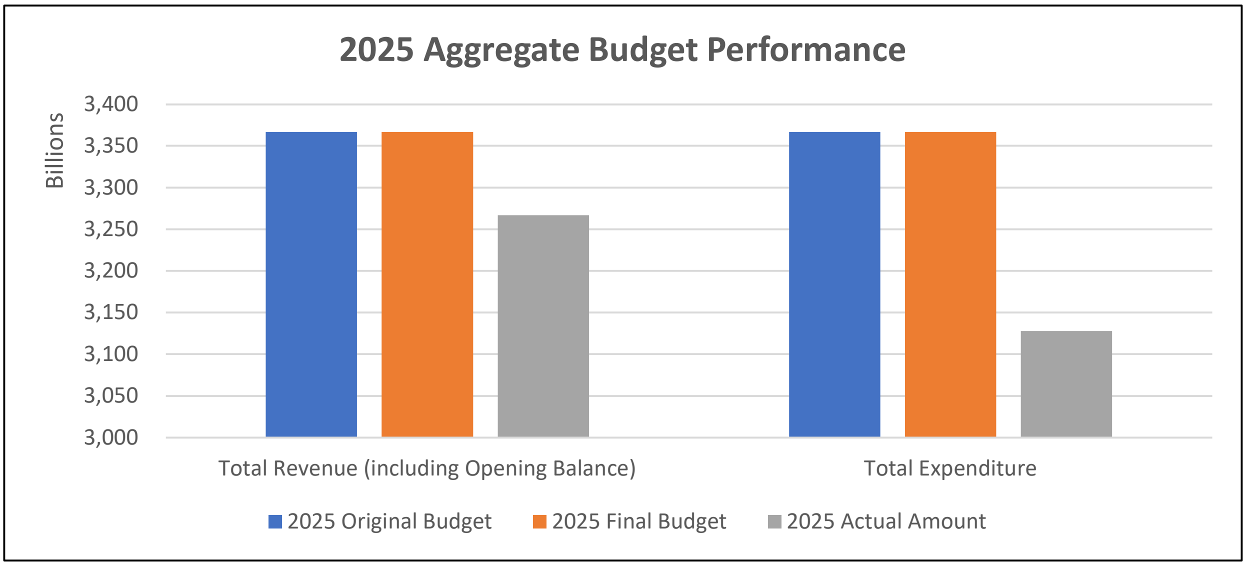
Primary Healthcare (PHC) Expenditure by Economic Classification	2025 Original Budget	2025 Final Budget	2025 Actual Amount	NCOA Coding
Salaries, Wages and Allowances	5,101,239,744	5,101,239,744	6,733,037,847	2101 + 210201
Social Contributions				210202
Social Benefits				2103
Overheads	11,180,080,039	8,380,080,039	5,620,216,818	2202
Public Debt Charges				2206
Others (Staff Loans, Grants, Subsidies, Other Transfers)				2203, 2204, 2205, 2207, 2208
Capital	31,718,715,969	33,864,537,771	29,387,006,865	23 / 32
Total PHC Expenditure	**48,000,035,752**	**47,345,857,554**	**41,740,261,530**	2
Primary Healthcare (PHC) Expenditure by MDA (Top 5)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	
Primary Health Care Board	3,145,611,603	3,145,611,603	4,789,625,235	
Ministry of Health	44,143,694,507	43,489,516,310	36,332,467,105	
Health Facility Monitoring and Accreditation Agency	710,729,642	710,729,641	618,169,190	
Others MDAs	-	0	- 0	
Total PHC Expenditure	**48,000,035,752**	**47,345,857,554**	**41,740,261,530**	

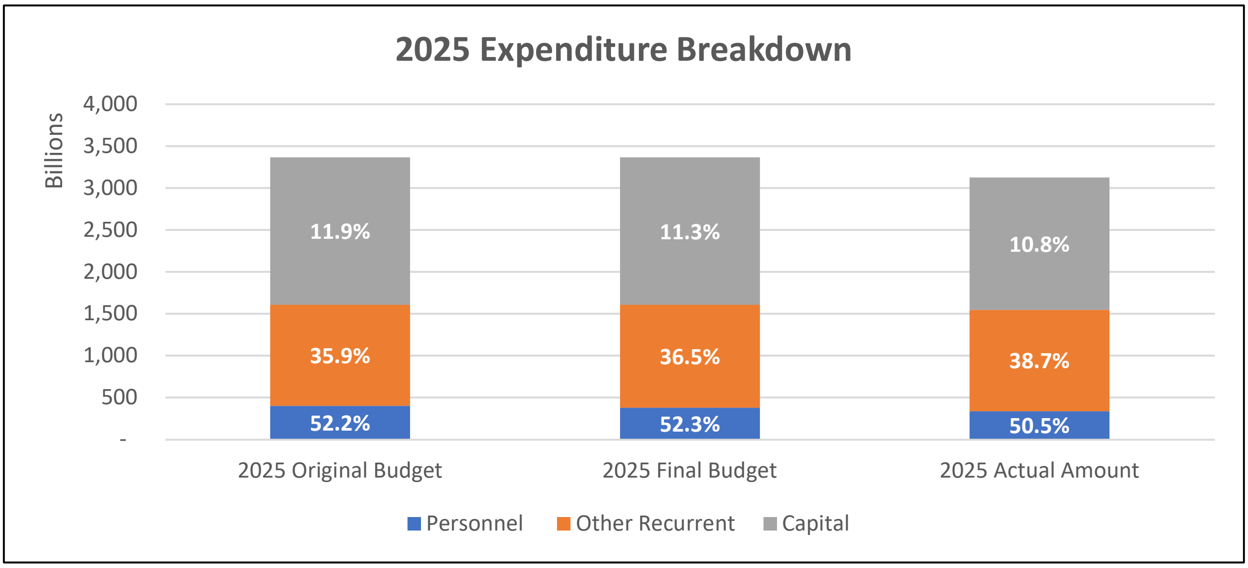
Top Ten Audit Findings				
Details of Expenditure	**No. of Queries**	**Nature of Queries**	**Amount Queried**	**Total Cash Expenditure**
Primary Health Care Board	3	Extra-Budgetary Expenditure o	23,842,556	3,260,522,053
Ministry of Establishments and Training	4	Payment Vouchers Without Wo	33,791,425	569,412,386
Lagos State Procurement Agency	4	Extra-Budgetary Expenditure o	102,235,431	1,024,316,410
Judicial Service Commission	2	Payment Vouchers Not Accoun	4,499,600	710,160,447
Lagos Neighbourhood Safety Agency	2	Payment Voucher without Wor	1,552,901	673,145,674
Ministry of Wealth Creation & Employment	5	Unappropriated Revenue; Extra	49,883,706	2,295,613,783
Office of Sustainable Development Goals	2	Extra-Budgetary Expenditure o	12,089,070	2,469,424,525
Lagos State Environmental Sanitation Corps	2	Payment Vouchers not Account	520,000	369,225,991
Office of Surveyor General	5	Payment Vouchers Without Wo	347,000	222,682,658
Lagos State Health Management Agency	6	Extra-Budgetary Expenditure o	1,945,303,816	615,781,683
Others	- 35		- 2,174,065,505	- 12,210,285,610
Total for All Audit Findings	-		-	-

Cross Checks:		
Does the Budget Balance?		
2025 Original Budget	**2025 Original Budget**	**Row**
Total Revenue (including opening Balance)	3,366,815,224,561	39
Total Expenditure (including Contingency)	3,366,815,224,561	73
Difference	0	
2025 Final Budget	**2025 Final Budget**	**Row**
Total Revenue (including opening Balance)	3,366,815,224,561	39
Total Expenditure (including Contingency)	3,366,815,224,561	73
Difference	0	
Are the Debt Figures Consistent		
2025 Year End Debt Stock	**2025 Year End Debt Stock**	**Cell**
Debt Stock in Assets and Liabilities Dataset	3,079,768,641,749	C92
Top Debt Stock in Debt Stock Dataset	3,079,768,641,749	C98
Difference	0	
2024 Year End Debt Stock	**2024 Year End Debt Stock**	**Cell**
Debt Stock in Assets and Liabilities Dataset	2,808,642,527,970	D92
Top Debt Stock in Debt Stock Dataset	2,808,642,527,970	D98
Difference	0	
Are the Original Budget Expenditure Figures Consistent (2025)	**2025 Original Budget**	**Row or Cell**
Recurrent Expenditure by Economic	1,609,145,011,342	56 + 62
Recurrent Expenditure by NCOA Sector	1,609,145,011,342	C132
Difference	- 0	
Capital Expenditure by Economic (23 or 32)	1,757,670,213,219	56 + 62
Capital Expenditure by NCOA Sector	1,757,670,213,219	D132
Difference	-	
Are the Final Budget Expenditure Figures Consistent (2025)	**2025 Final Budget**	**Row or Cell**
Recurrent Expenditure by Economic	1,607,368,583,785	56 + 62
Recurrent Expenditure by NCOA Sector	1,607,368,583,785	E132
Difference	0	
Capital Expenditure by Economic (23 or 32)	1,759,446,640,776	56 + 62
Capital Expenditure by NCOA Sector	1,759,446,640,776	F132
Difference	0	
Are the Actual Expenditure Figures Consistent (2025)	**2025 Actual Amount**	**Row or Cell**
Recurrent Expenditure by Economic	1,547,520,581,637	56 + 62
Recurrent Expenditure by NCOA Sector	1,547,520,581,637	G132
Difference	- 0	
Capital Expenditure by Economic (23 or 32)	1,580,373,688,105	56 + 62
Capital Expenditure by NCOA Sector	1,580,373,688,105	H132
Difference	- 0	
Are the BED Expenditure Figues consistent (2025)	**2025 Original Budget**	**Row or Cell**
Total Expenditure by Economic segment	47,134,753,749	B256

Total Expenditure by Administrative segment	47,134,753,749	B264
Difference	-	
	2025 Final Budget	**Row or Cell**
Total Expenditure by Economic segment	43,387,222,063	C256
Total Expenditure by Administrative segment	43,387,222,063	C264
Difference	-	
	2025 Actual Amount	**Row or Cell**
Total Expenditure by Economic segment	36,616,562,747	D256
Total Expenditure by Administrative segment	36,616,562,747	D264
Difference	-	
Are the PHC Expenditure Figues consistent (2025)	**2025 Original Budget**	**Row or Cell**
Total Expenditure by Economic segment	48,000,035,752	B274
Total Expenditure by Administrative segment	48,000,035,752	B282
Difference	-	
	2025 Final Budget	**Row or Cell**
Total Expenditure by Economic segment	47,345,857,554	C274
Total Expenditure by Administrative segment	47,345,857,554	C282
Difference	-	
	2025 Actual Amount	**Row or Cell**
Total Expenditure by Economic segment	41,740,261,530	D274
Total Expenditure by Administrative segment	41,740,261,530	D282
Difference	-	

Item	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Performance (%)*
Revenue	###############	###############	###############	97%
Expenditure	###############	###############	###############	93%
Personnel	401,119,578,615	378,819,578,615	337,340,314,954	89%
Other Recurrent	###############	###############	###############	99%
Capital	###############	###############	###############	90%





What are our sources for Financing the Budget?	What did we say we would collect in 2025?	How much did we actually collect in 2025?	How was our performance in 2025?	Did we collect more or less in 2025 compared to 2024?
Opening Balance	N16.08 Billion	N8.928 Billion	56%	-55%
Federation Account	N626.137 Billion	N816.476 Billion	130%	9%
Internal Revenue	N2230.177 Billion	N1774.176 Billion	80%	36%
Aids and Grants	N52.549 Billion	N11.271 Billion	21%	-94%
Loans	N382.582 Billion	N583.707 Billion	153%	900%
Other Sources	N59.29 Billion	N72.283 Billion	122%	124%
Total Revenues	N3366.815 Billion	N3266.841 Billion	97%	38%

What are we spending our Money on?	What did we say we would spend in 2025?	What did we actually spend in 2025?	How was our performance in 2025?	Did we spend more or less in 2025 compared to 2024?
Personnel	N378.82 Billion	N337.34 Billion	89%	19%
Overheads	N572.621 Billion	N504.683 Billion	88%	160%
Debt Service	N403.515 Billion	N479.126 Billion	119%	33%
Other Recurrent	N252.414 Billion	N226.371 Billion	90%	16%
Capital	N1759.447 Billion	N1580.374 Billion	90%	47%
Total Expenditure	N3366.815 Billion	N3127.894 Billion	93%	40%

Recurrent Expenditure by Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
Budget	N7.942 Billion	N4.468 Billion	N164.415 Billion	N11.12 Billion	N14.243 Billion	N256.097 Billion
Actual	N6.934 Billion	N3.983 Billion	N149.631 Billion	N11.376 Billion	N13.308 Billion	N197.978 Billion
Perf.	87%	89%	91%	102%	93%	77%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						Others
Budget	N159.692 Billion	N6.88 Billion	N34.226 Billion	N18.01 Billion	N15.148 Billion	N915.127 Billion
Actual	N150.687 Billion	N6.1 Billion	N29.502 Billion	N14.552 Billion	N12.519 Billion	N950.949 Billion

Perf.	94%	89%	86%	81%	83%	104%

Capital Expenditure by Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
Budget	N9.352 Billion	N0.768 Billion	N19.735 Billion	N6.744 Billion	N4.216 Billion	N149.456 Billion
Actual	N7.291 Billion	N0.611 Billion	N12.797 Billion	N4.637 Billion	N3.986 Billion	N68.402 Billion
Perf.	78%	80%	65%	69%	95%	46%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						Others

Budget	N48.008 Billion	N480.635 Billion	N19.405 Billion	N191.702 Billion	N13.737 Billion	N815.689 Billion
Actual	N33.627 Billion	N479.493 Billion	N18.322 Billion	N172.502 Billion	N11.778 Billion	N766.928 Billion
Perf.	70%	100%	94%	90%	86%	94%

Total Expenditure by Sector

Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N17.294 Billion	N5.236 Billion	N184.15 Billion	N17.865 Billion	N18.459 Billion	N405.553 Billion
Actual	N14.225 Billion	N4.595 Billion	N162.428 Billion	N16.013 Billion	N17.294 Billion	N266.38 Billion
Perf.	82%	88%	88%	90%	94%	66%
	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other

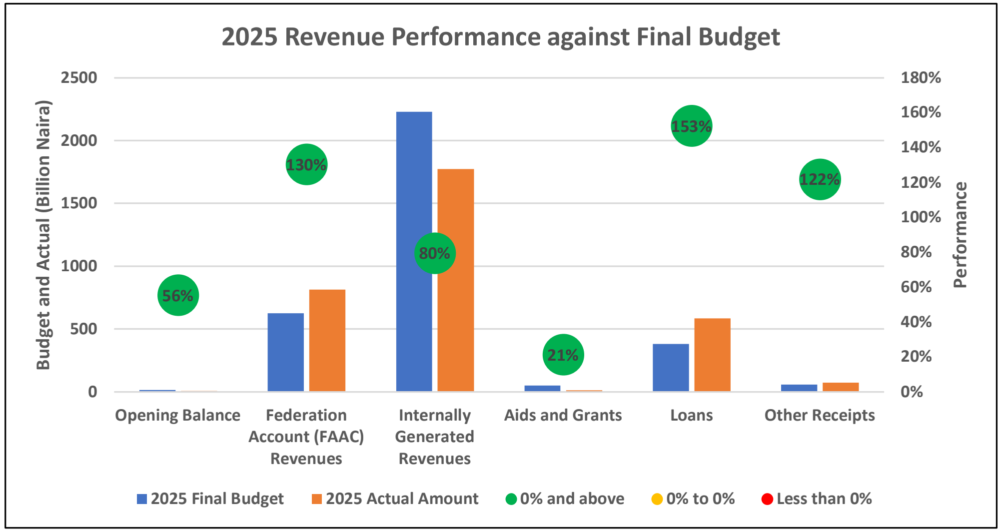
Sector						***Others***
Budget	N207.7 Billion	N487.515 Billion	N53.631 Billion	N209.712 Billion	N28.885 Billion	N1730.816 Billion
Actual	N184.314 Billion	N485.593 Billion	N47.824 Billion	N187.053 Billion	N24.297 Billion	N1717.877 Billion
Perf.	89%	100%	89%	89%	84%	99%

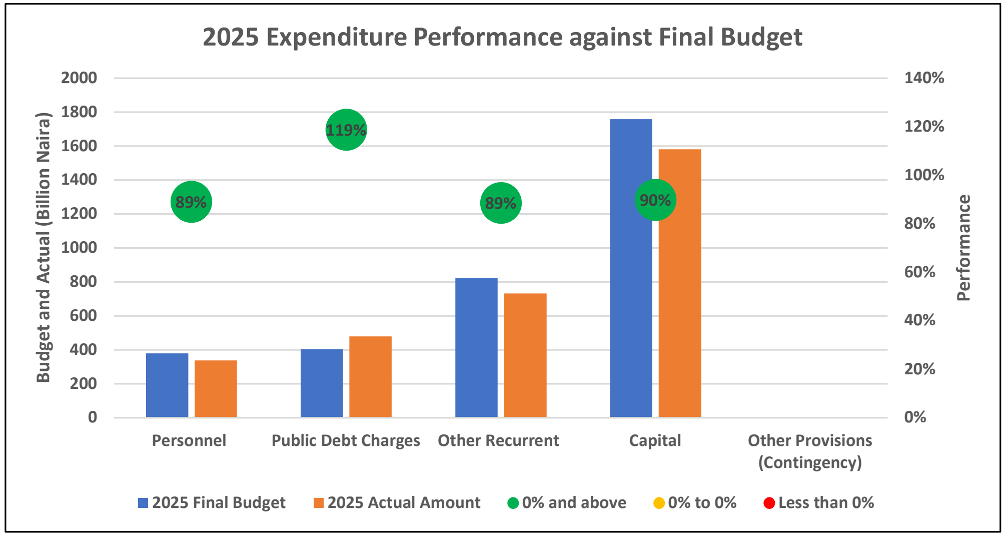
Overview of the Implementation of the Lagos State 2025 Budget of Sustainability

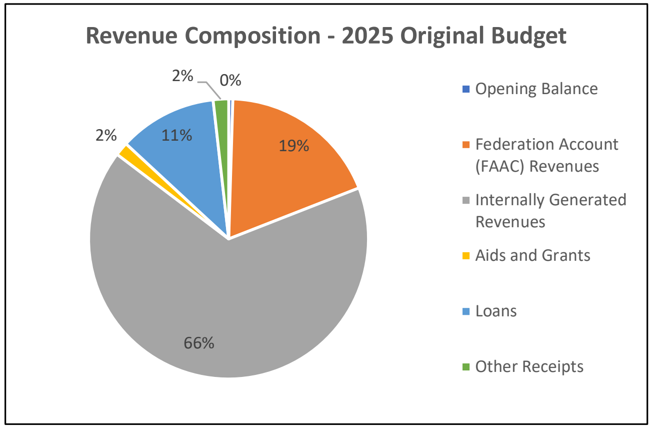
Revenue	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Opening Balance	16,080,000,000.00	16,080,000,000.00	8,927,848,458.58	- 7,152,151,541.42	56%	20,000,000,000.00	-55%
Federation Account (FAAC) Revenues	626,136,925,000	626,136,925,000	816,476,093,596	190,339,168,596	130%	749,910,738,584	9%
Internally Generated Revenues	2,230,177,050,594	2,230,177,050,594	1,774,176,013,898	- 456,001,036,696	80%	1,307,563,365,136	36%
Aids and Grants	52,549,359,967	52,549,359,967	11,271,433,329	- 41,277,926,638	21%	200,900,212,812	-94%
Loans	382,582,000,000	382,582,000,000	583,707,218,000	201,125,218,000	153%	58,363,544,506	900%
Other Receipts	59,289,889,000	59,289,889,000	72,282,620,752	12,992,731,752	122%	32,247,973,487	124%
Total Revenue (including Opening Balance)	**3,366,815,224,561**	**3,366,815,224,561**	**3,266,841,228,033**	**- 99,973,996,528**	**97%**	**2,368,985,834,525**	**38%**

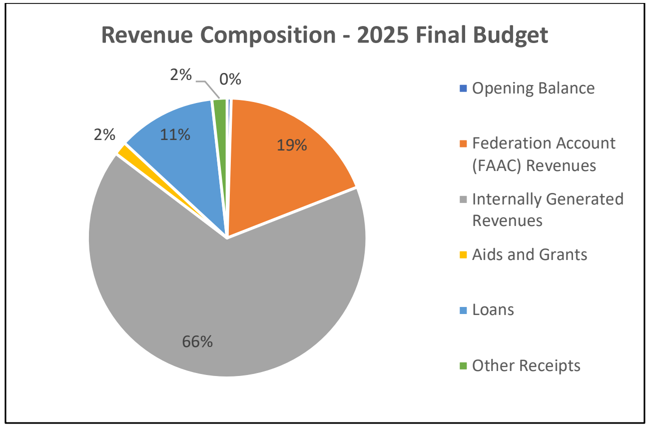
Expenditure	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Personnel	401,119,578,615	378,819,578,615	337,340,314,954	- 41,479,263,661	89%	283,608,755,640	19%
Public Debt Charges	403,514,813,890	403,514,813,890	479,126,229,405	75,611,415,515	119%	359,915,057,487	33%
Other Recurrent	804,510,618,837	825,034,191,280	731,054,037,278	- 93,980,154,002	89%	511,945,284,055	43%
Capital	1,757,670,213,219	1,759,446,640,776	1,580,373,688,105	- 179,072,952,671	90%	1,077,387,668,621	47%
Total Expenditure	**3,366,815,224,561**	**3,366,815,224,561**	**3,127,894,269,742**	**- 238,920,954,819**	**93%**	**2,232,856,765,803**	**40%**

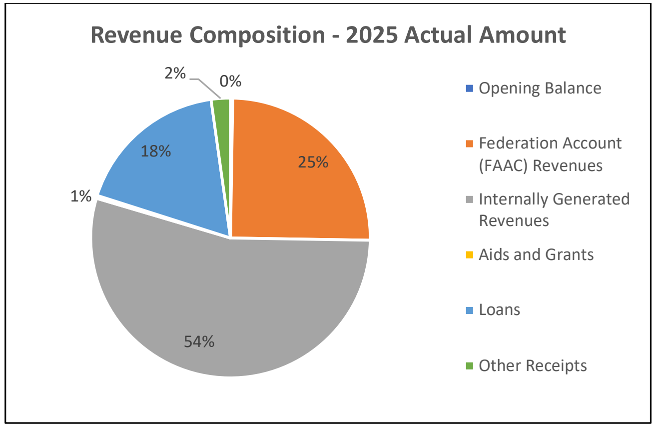
* Variance and Performance measured against 2025 Final Budget

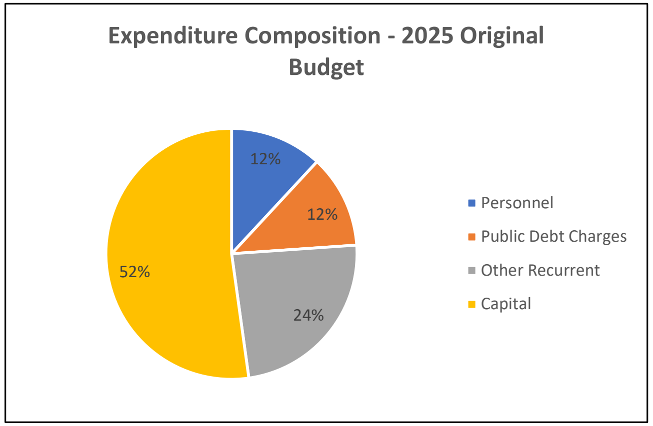


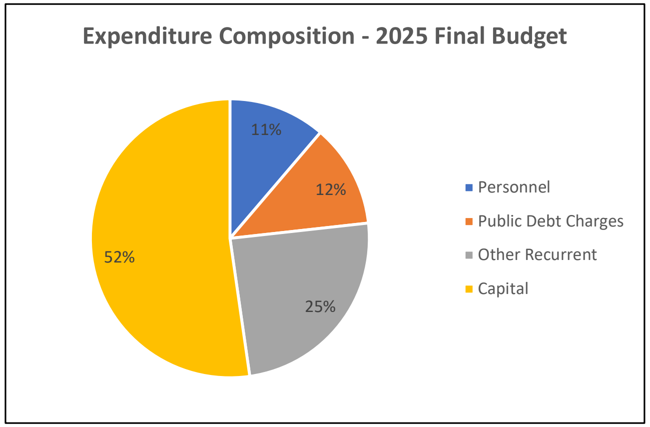


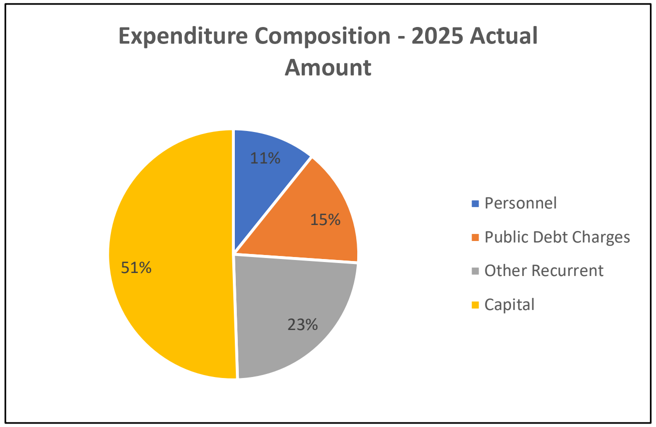

Revenue Composition - 2025 Original Budget
2%
0%
2%
11%
19%
66%
Opening Balance
Federation Account (FAAC) Revenues
Internally Generated Revenues
Aids and Grants
Loans
Other Receipts


Revenue Composition - 2025 Final Budget
2%
0%
2%
11%
19%
66%
Opening Balance
Federation Account (FAAC) Revenues
Internally Generated Revenues
Aids and Grants
Loans
Other Receipts


Revenue Composition - 2025 Actual Amount
2%
0%
1%
18%
25%
54%
Opening Balance
Federation Account (FAAC) Revenues
Internally Generated Revenues
Aids and Grants
Loans
Other Receipts


Expenditure Composition - 2025 Original Budget
12%
12%
24%
52%
Personnel
Public Debt Charges
Other Recurrent
Capital

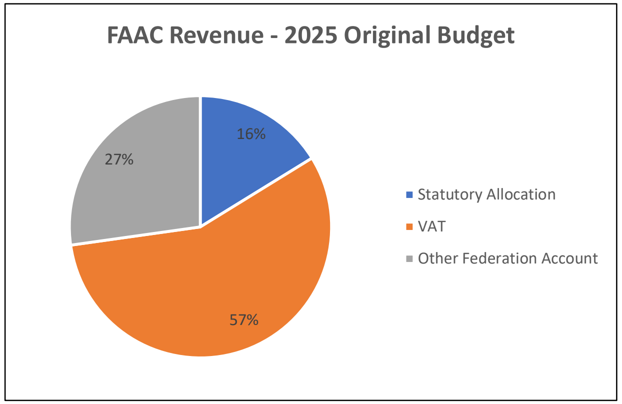

Expenditure Composition - 2025 Final Budget
11%
12%
25%
52%
Personnel
Public Debt Charges
Other Recurrent
Capital

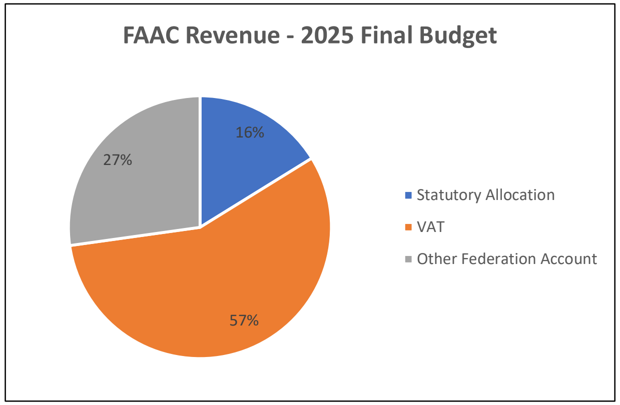

Expenditure Composition - 2025 Actual Amount
11%
15%
23%
51%
Personnel
Public Debt Charges
Other Recurrent
Capital

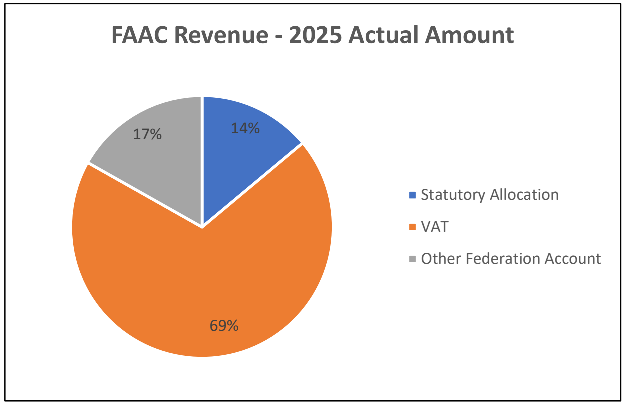
What Revenues did we receive from FAAC, and how does it compare to the Budget?

FAAC Revenue	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Statutory Allocation	100,800,000,000	100,800,000,000	113,935,758,781	13,135,758,781	113%	20,206,412,276	**464%**
VAT	352,000,000,000	352,000,000,000	565,174,711,639	213,174,711,639	161%	450,169,660,220	**26%**
Other Federation Account	169,436,925,000	169,436,925,000	137,365,623,176	- 32,071,301,824	81%	279,534,666,088	**-51%**
Total Federation Account Revenues	**626,136,925,000**	**626,136,925,000**	**816,476,093,596**	**190,339,168,596**	**130%**	**749,910,738,584**	**9%**

* Variance and Performance measured against 2025 Final Budget





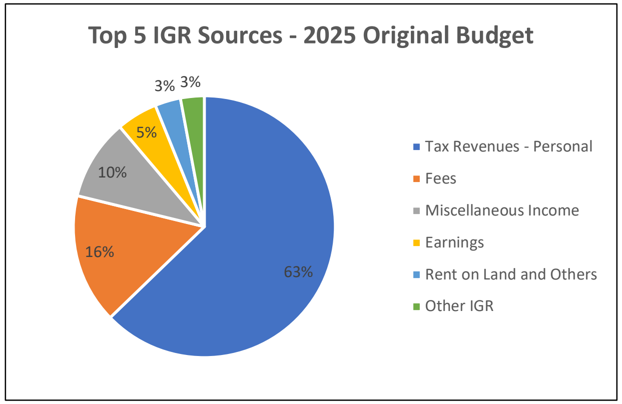


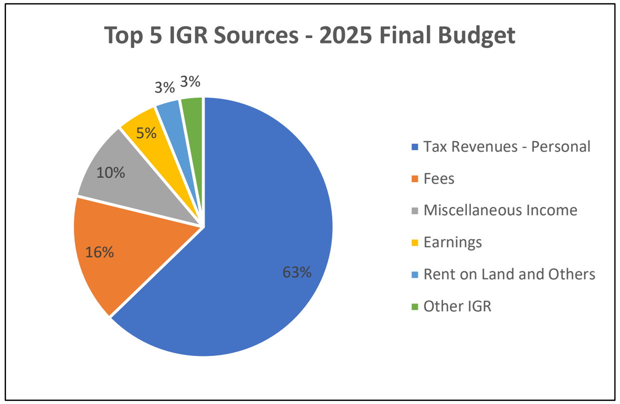
What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?

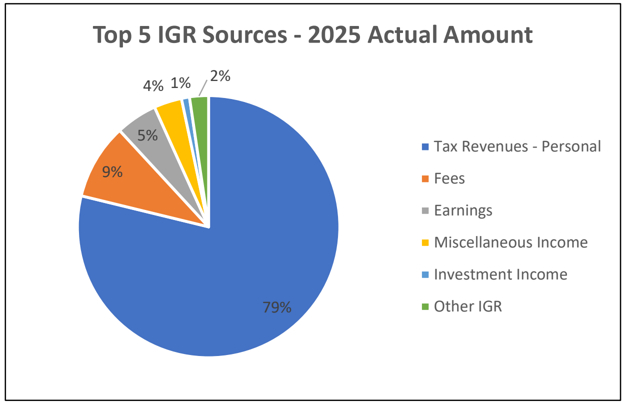
IGR	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Tax Revenues	**1,400,000,000,000**	**1,400,000,000,000**	**1,409,648,670,421**	**9,648,670,421**	101%	**946,592,989,396**	**49%**
Tax Revenues - Personal	1,400,000,000,000	1,400,000,000,000	1,409,648,670,421	9,648,670,421	101%	946,592,989,396	49%
Tax Revenue - Other	-	-	-	-		-	
Non-Tax Revenues	**830,177,050,594**	**830,177,050,594**	**364,527,343,477**	**- 465,649,707,117**	44%	**360,970,375,740**	**1%**
Licenses	29,099,146,127	29,099,146,127	11,081,780,573	- 18,017,365,554	38%	6,365,254,404	74%
Mining Rent	-	-	-	-		-	
Fees	357,563,889,020	357,563,889,020	167,274,208,535	- 190,289,680,485	47%	-	
Fines	4,151,442,120	4,151,442,120	4,008,774,609	- 142,667,511	97%	201,483,099,271	-98%
Sales	1,958,089,474	1,958,089,474	1,472,699,283	- 485,390,190	75%	8,592,853,673	-83%
Earnings	112,650,000,000	112,650,000,000	91,661,929,010	- 20,988,070,990	81%	17,480,349,021	424%
Rent On Government Buildings	-	-	-	-		55,156,475,998	-100%
Rent on Land and Others	70,633,392,695	70,633,392,695	2,148,530,226	- 68,484,862,469	3%	5,879,613,013	-63%
Repayments	-	-	1,045,223,598	1,045,223,598		4,069,253,786	-74%
Investment Income	9,000,000,000	9,000,000,000	17,406,586,653	8,406,586,653	193%	30,548,974	56879%
Interest Earned	21,561,421,159	21,561,421,159	7,012,162,917	- 14,549,258,242	33%	26,123,475,949	-73%

Reimbursement	-	-	25,637,863	25,637,863		35,789,451,651	-100%
Miscellaneous Income	223,559,670,000	223,559,670,000	61,389,810,210	- 162,169,859,790	27%	-	
Total IGR	**2,230,177,050,594**	**2,230,177,050,594**	**1,774,176,013,898**	**- 456,001,036,696**	**80%**	**1,307,563,365,136**	36%

* Variance and Performance measured against 2025 Final Budget



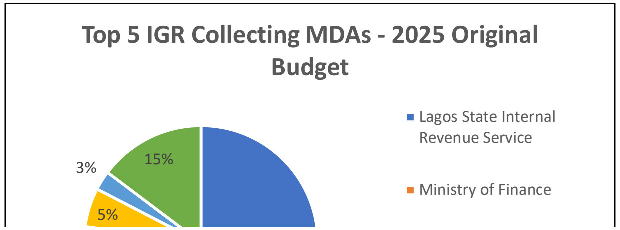


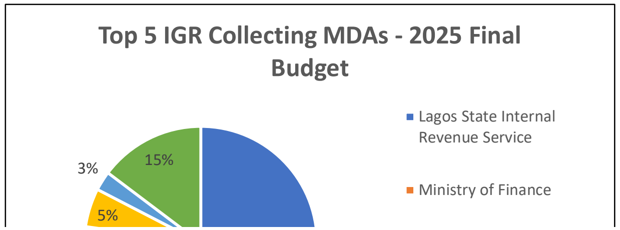


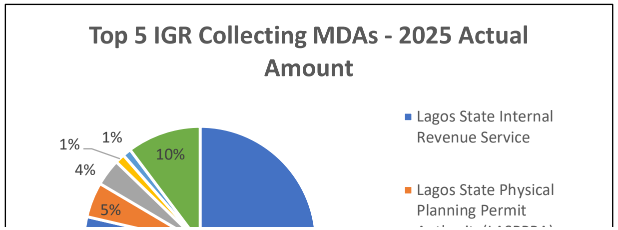
Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?

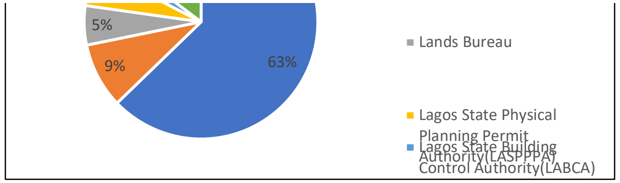
IGR Collecting MDAs (Top 10)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Lagos State Internal Revenue Service	1,400,000,000,000	1,400,000,000,000	1,394,576,999,697	- 5,423,000,303	100%	1,036,652,526,553	35%
Lagos State Physical Planning Permit Authority(LASPPPA)	120,000,000,000	120,000,000,000	86,358,422,576	- 33,641,577,424	72%	67,948,548,514	27%
Lands Bureau	121,000,000,000	121,000,000,000	66,432,171,646	- 54,567,828,354	55%	36,409,616,992	82%
Lagos State Building Control Authority(LABCA)	60,000,000,000	60,000,000,000	23,638,438,566	- 36,361,561,434	39%	12,245,102,338	93%
Muslim Pilgrims' Welfare Board	25,035,000,000	25,035,000,000	21,195,041,776	- 3,839,958,224	85%	13,281,638,829	60%
Motor Vehicle Administration Agency	9,690,975,000	9,690,975,000	16,428,599,908	6,737,624,908	170%	12,645,317,315	30%
Ministry of Finance	200,820,000,000	200,820,000,000	16,250,602,197	- 184,569,397,803	8%	23,415,012,018	-31%
Lagos State Lotteries Lotteries and Gaming Authority	2,000,000,000	2,000,000,000	15,364,696,047	13,364,696,047	768%	-	
New Towns Development Authority	2,200,000,000	2,200,000,000	13,764,400,748	11,564,400,748	626%	5,987,285,310	130%
Lagos State University (LASU)	8,400,000,000	8,400,000,000	13,062,091,309	4,662,091,309	156%	-	
Other Revenue Collecting Agencies	281,031,075,594	281,031,075,594	107,104,549,429	- 173,926,526,165	38%	98,978,317,268	8%
Total Interally Generated Revenue	**2,230,177,050,594**	**2,230,177,050,594**	**1,774,176,013,898**	**- 456,001,036,696**	**80%**	**1,307,563,365,136**	**36%**

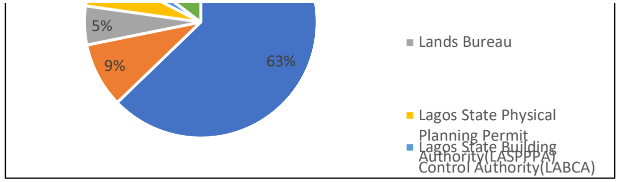
* Variance and Performance measured against 2025 Final Budget

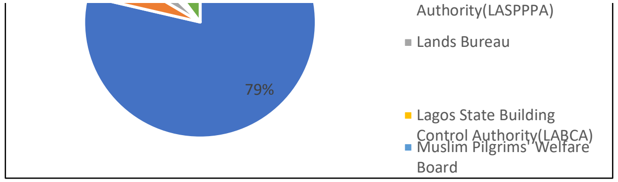







5%
9%
63%
Lands Bureau
Lagos State Physical Planning Permit Authority(LASPPPA)
Lagos State Building Control Authority(LABCA)


5%
9%
63%
Lands Bureau
Lagos State Physical Planning Permit Authority(LASPPPA)
Lagos State Building Control Authority(LABCA)

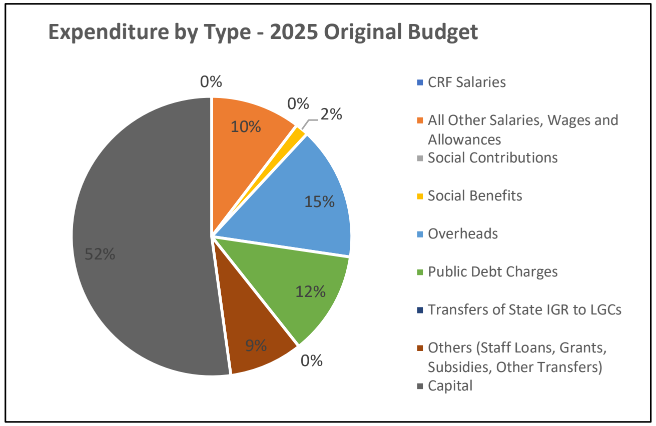

79%
Authority(LASPPPA)
Lands Bureau
Lagos State Building Control Authority(LABCA)
Muslim Pilgrims' Welfare Board

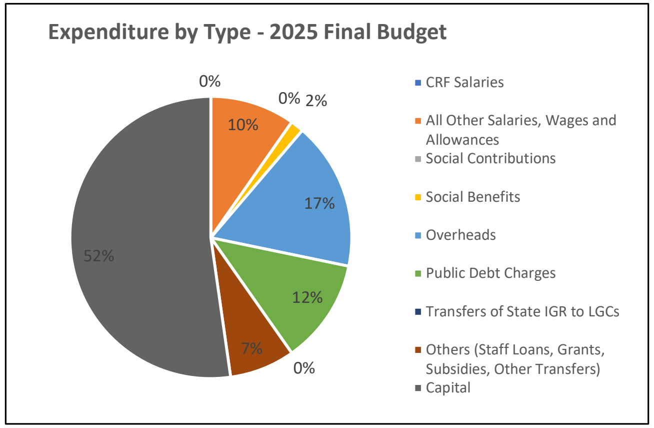
FAAC Revenue - 2025 Original Budget	FAAC Revenue - 2025 F	FAAC Revenue - 2025 Actual Amou
Top 5 IGR Sources - 2025 Original Budget	Top 5 IGR Sources - 20:	Top 5 IGR Sources - 2025 Actual Amount
Top 5 IGR Collecting MDAs - 2025 Original Budget	Top 5 IGR Collecting M	Top 5 IGR Collecting MDAs - 2025 Actual Amount
2025 FAAC Revenue Performance against Final Budget	2025 IGR Performance	2025 IGR Performance by MDA against Final Budget

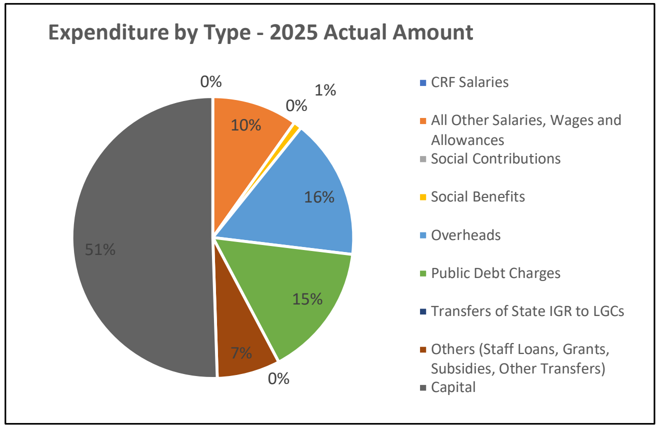
What did we spend our Resources on?

FAAC Revenue	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	2024 Actual Amount	Growth in 2025
Personnel	**401,119,578,615**	**378,819,578,615**	**337,340,314,954**	**41,479,263,661**	**89%**	**283,608,755,640**	**19%**
CRF Salaries	490,022,000	490,022,000	490,022,000	-	100%	360,475,240	36%
All Other Salaries, Wages and Allowances	349,534,853,427	327,234,853,427	307,087,799,368	20,147,054,059	94%	249,067,990,535	23%
Social Contributions	-	-	-	-		19,465,426,317	-100%
Social Benefits	51,094,703,188	51,094,703,188	29,762,493,586	21,332,209,602	58%	14,714,863,547	102%
Other Recurrent	**1,208,025,432,727**	**1,228,549,005,170**	**1,210,180,266,683**	**18,368,738,487**	**99%**	**871,860,341,542**	**39%**
Overheads	519,025,765,356	572,620,530,136	504,682,592,178	67,937,937,958	88%	316,393,889,055	60%
Public Debt Charges	403,514,813,890	403,514,813,890	479,126,229,405	- 75,611,415,515	119%	359,915,057,487	33%
Transfers of State IGR to LGCs	-	-	-	-		-	
Others (Staff Loans, Grants, Subsidies, Other Transfers)	285,484,853,481	252,413,661,144	226,371,445,100	26,042,216,044	90%	195,551,395,000	16%
Capital	**1,757,670,213,219**	**1,759,446,640,776**	**1,580,373,688,105**	**179,072,952,671**	**90%**	**1,077,387,668,621**	**47%**
Total Expenditure	**3,366,815,224,561**	**3,366,815,224,561**	**3,127,894,269,742**	**238,920,954,819**	**93%**	**2,232,856,765,803**	**40%**

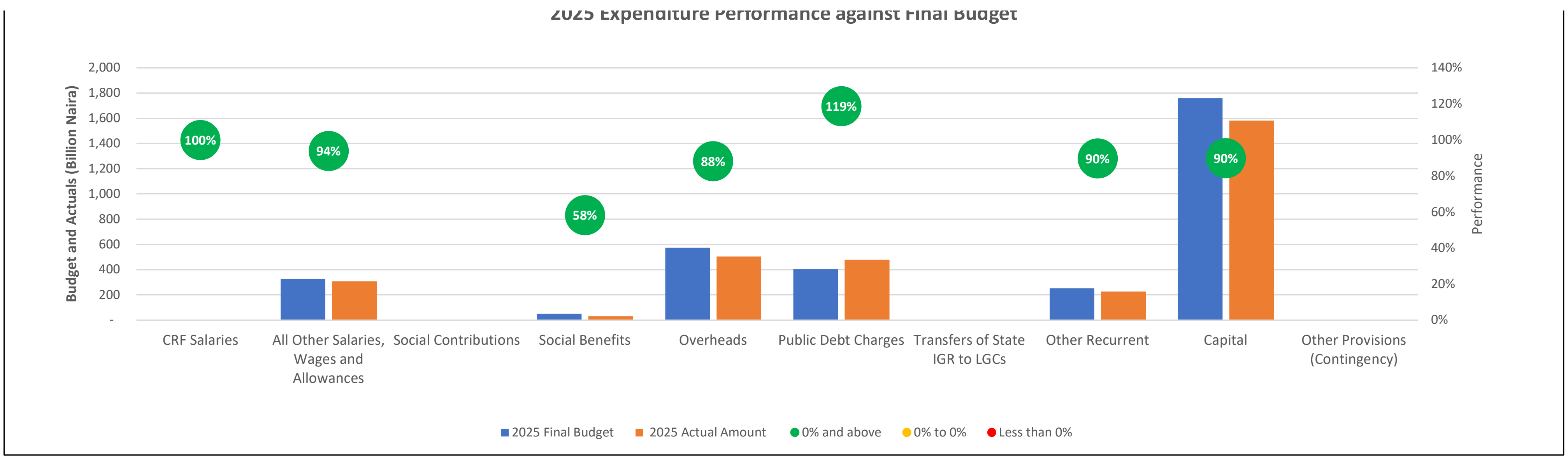
* Variance and Performance measured against 2025 Final Budget







2025 Expenditure Performance against Final Budget


2025 Expenditure Performance against Final Budget
Budget and Actuals (Billion Naira)
Performance
2,000
1,800
1,600
1,400
1,200
1,000
800
600
400
200
-
140%
120%
100%
80%
60%
40%
20%
0%
100%
94%
58%
88%
119%
90%
90%
CRF Salaries
All Other Salaries, Wages and Allowances
Social Contributions
Social Benefits
Overheads
Public Debt Charges
Transfers of State IGR to LGCs
Other Recurrent
Capital
Other Provisions (Contingency)
2025 Final Budget
2025 Actual Amount
0% and above
0% to 0%
Less than 0%

Was all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	**No. of Queries**	**Nature of Queries**	**Amount Queried**	**Total Cash Expenditure**	**Percentage (%)**
Primary Health Care Board	3	Extra-Budgetary Expenditure on Personnel Cost; Un-receipted Payment Vouchers; Payment Vouchers Not Accounted for	23,842,556	3,260,522,053	1%
Ministry of Establishments and Training	4	Payment Vouchers Without Work Completion Certificates; Un-receipted Payment Vouchers; Payment Vouchers Not Stamped 'PAID'; Non-Patronage of State Parastatals Organizations	33,791,425	569,412,386	6%
Lagos State Procurement Agency	4	Extra-Budgetary Expenditure on Personnel Cost; Vouchers not Stamp Paid; Outstanding Revenue; Non-delineation of the Agency's Funds into the designated Bank Accounts	102,235,431	1,024,316,410	10%
Judicial Service Commission	2	Payment Vouchers Not Accounted For and Non-Patronage of Parastaltals.	4,499,600	710,160,447	1%
Lagos Neighbourhood Safety Agency	2	Payment Voucher without Work Completi	1,552,901	673,145,674	0%
Ministry of Wealth Creation & Employment	5	Unappropriated Revenue; Extra-Budgetar	49,883,706	2,295,613,783	2%
Office of Sustainable Development Goals	2	Extra-Budgetary Expenditure on Personne	12,089,070	2,469,424,525	0%
Lagos State Environmental Sanitation Corps	2	Payment Vouchers not Accounted for; No	520,000	369,225,991	0%
Office of Surveyor General	5	Payment Vouchers Without Work Comple	347,000	222,682,658	0%
Lagos State Health Management Agency	6	Extra-Budgetary Expenditure on Personne	1,945,303,816	615,781,683	316%
Others	- 35	-	- 2,174,065,505	- 12,210,285,610	18%
Total for All Audit Findings	-	-	-	-	

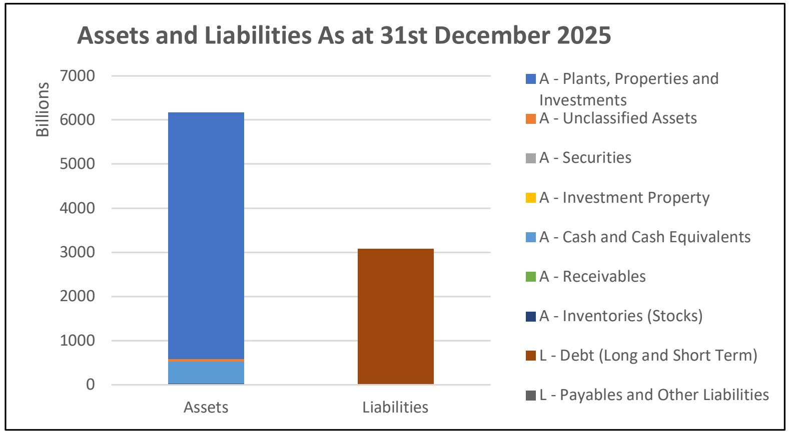
Statement of Income and Expenditure

Item	2024 Actual Amount	2025 Original Budget	2025 Budget Amendments	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*
Revenues							
Opening Balance	20,000,000,000	16,080,000,000	-	16,080,000,000	8,927,848,459	- 7,152,151,541	56%
Statutory Allocation	20,206,412,276	100,800,000,000	-	100,800,000,000	113,935,758,781	13,135,758,781	113%
VAT	450,169,660,220	352,000,000,000	-	352,000,000,000	565,174,711,639	213,174,711,639	161%
Other FAAC Receipts	279,534,666,088	169,436,925,000	-	169,436,925,000	137,365,623,176	- 32,071,301,824	81%
Tax Revenue	946,592,989,396	1,400,000,000,000	-	1,400,000,000,000	1,409,648,670,421	9,648,670,421	101%
Non-Tax Revenue	360,970,375,740	830,177,050,594	-	830,177,050,594	364,527,343,477	- 465,649,707,117	44%
Domestic Aids and Grants	200,338,864,523	52,549,359,967	-	52,549,359,967	11,271,433,329	- 41,277,926,638	21%
Foreign Aids and Grants	561,348,289	-	-	-	-	-	
Domestic Loans	50,000,000,000	353,831,000,000	-	353,831,000,000	539,815,000,000	185,984,000,000	153%
Foreign Loans	8,363,544,506	28,751,000,000	-	28,751,000,000	43,892,218,000	15,141,218,000	153%
Other Receipts	32,247,973,487	59,289,889,000	-	59,289,889,000	72,282,620,752	12,992,731,752	122%
Total Revenue (including opening balance) (a)	**2,368,985,834,525**	**3,366,815,224,561**	**-**	**3,366,815,224,561**	**3,266,841,228,033**	**- 99,973,996,528**	97%
Expenditures							
CRF Salaries	360,475,240	490,022,000	-	490,022,000	490,022,000	-	100%
All Other Salaries, Wages and Allowances	249,067,990,535	349,534,853,427	- 22,300,000,000	327,234,853,427	307,087,799,368	20,147,054,059	94%
Social Contributions	19,465,426,317	-	-	-	-	-	
Overheads	316,393,889,055	519,025,765,356	53,594,764,780	572,620,530,136	504,682,592,178	67,937,937,958	88%
Public Debt Charges	359,915,057,487	403,514,813,890	-	403,514,813,890	479,126,229,405	- 75,611,415,515	119%
Others (Staff Loans, Grants, Subsidies, Other Transfers)	195,551,395,000	285,484,853,481	- 33,071,192,337	252,413,661,144	226,371,445,100	26,042,216,044	90%
Capital	1,077,387,668,621	1,757,670,213,219	1,776,427,557	1,759,446,640,776	1,580,373,688,105	179,072,952,671	90%
Total Expenditure (including contingency) (b)	**2,232,856,765,803**	**3,366,815,224,561**	**0**	**3,366,815,224,561**	**3,127,894,269,742**	**238,920,954,819**	93%

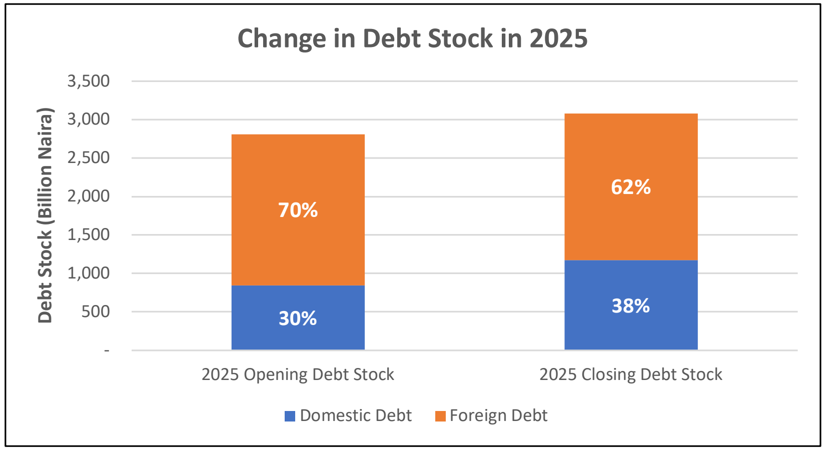
* Variance and Performance measured against 2025 Final Budget

Assets and Liabilities of the State

Item	As at 31st December 2025	As at 31st December 2024	Change in Assets / Liabilities
Assets	**6,169,106,127,666**	**4,913,958,827,149**	**1,255,147,300,517**
Plants, Properties and Investments	5,555,894,587,683	4,438,714,126,956	1,117,180,460,726
Unclassified Assets	39,959,828,243	33,429,727,753	6,530,100,490
Securities	-	-	-
Investment Property	-	-	-
Cash and Cash Equivalents	540,603,063,103	425,370,208,919	115,232,854,185
Receivables	100,000,000	-	100,000,000
Inventories (Stocks)	32,548,648,637	16,444,763,521	16,103,885,116
Liabilities	**3,079,768,641,749**	**2,808,642,527,970**	**271,126,113,779**
Debt (Long and Short Term)	3,079,768,641,749	2,808,642,527,970	271,126,113,779
Payables and Other Liabilities	-	-	-

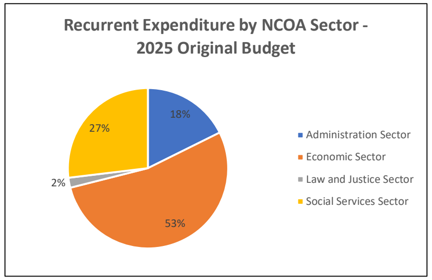


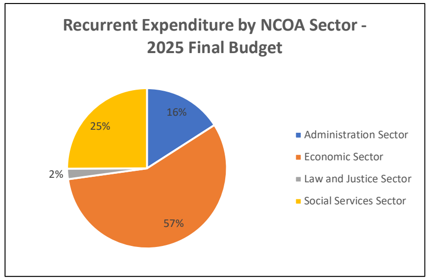
How much did we borrow and how much debt did we repay?			
Item	**Domestic Debt**	**Foreign Debt**	**Total Debt**
2025 Opening Debt Stock	846,860,273,453	1,961,782,254,517	**2,808,642,527,970**
2025 New Loans Taken	539,815,000,000	43,892,218,000	**583,707,218,000**
2025 Principal Repayment	214,461,975,674	74,794,505,125	**289,256,480,799**
Adjustments (Positive means increase)	2,302,666,622	- 25,627,290,044	**- 23,324,623,422**
2025 Closing Debt Stock	**1,174,515,964,401**	**1,905,252,677,348**	**3,079,768,641,749**
Net Increase in Debt Stock	327,655,690,948	- 56,529,577,169	**271,126,113,779**
Cost of Servicing Debt			
Interest Payments in 2025	163,581,991,000	26,287,757,606	**189,869,748,606**
Approximate Interest Rate	16.2%	1.4%	6.4%

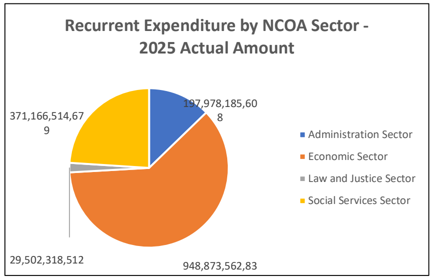


Recurrent Expenditure by NCOA Sector							
Expenditure by Sector (NCOA Administrative Segment)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Share of Final Budget**	**Share of Actual Expenditure**
Administration Sector	283,876,020,812	256,096,657,600	197,978,185,608	58,118,471,992	77%	16%	13%
Economic Sector	860,543,954,718	914,120,832,299	948,873,562,838	- 34,752,730,539	104%	57%	61%
Law and Justice Sector	31,525,950,323	34,225,950,323	29,502,318,512	4,723,631,811	86%	2%	2%
Social Services Sector	433,199,085,489	402,925,143,563	371,166,514,679	31,758,628,884	92%	25%	24%
Total Expenditure	**1,609,145,011,342**	**1,607,368,583,785**	**1,547,520,581,637**	**59,848,002,148**	**96%**		

*** Variance and Performance measured against 2025 Final Budget**

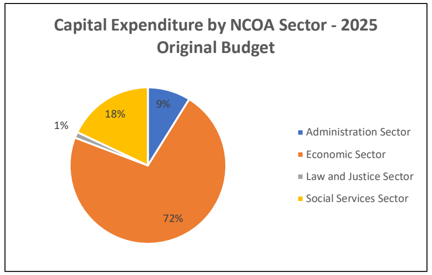


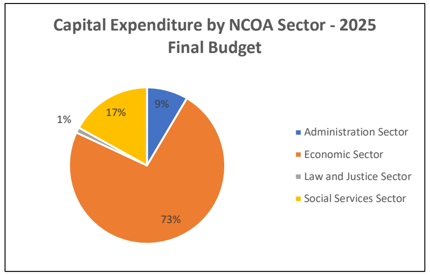


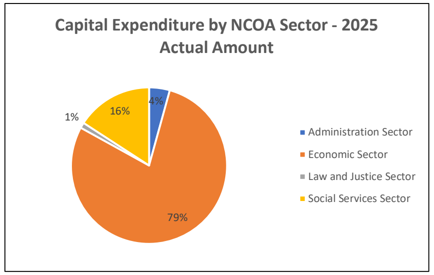


Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Share of Final Budget**	**Share of Actual Expenditure**
Administration Sector	155,095,863,369	149,456,016,633	68,401,659,219	81,054,357,414	46%	8%	4%
Economic Sector	1,265,558,451,262	1,292,728,043,443	1,243,973,387,213	48,754,656,230	96%	73%	79%
Law and Justice Sector	21,265,547,421	19,405,462,586	18,321,962,743	1,083,499,843	94%	1%	1%
Social Services Sector	315,750,351,167	297,857,118,114	249,676,678,931	48,180,439,183	84%	17%	16%
Total Expenditure	**1,757,670,213,219**	**1,759,446,640,776**	**1,580,373,688,105**	**179,072,952,671**	**90%**		

*** Variance and Performance measured against 2025 Final Budget**

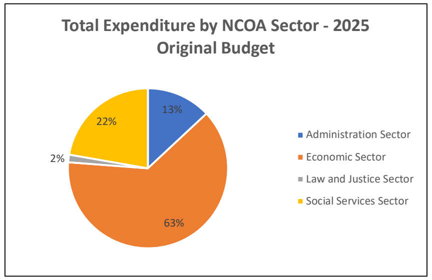


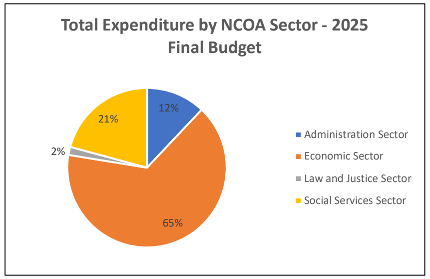


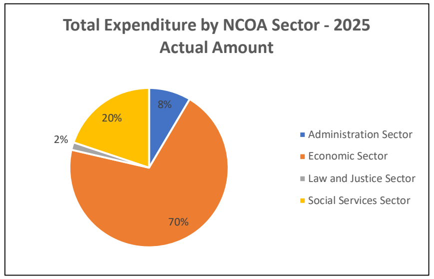


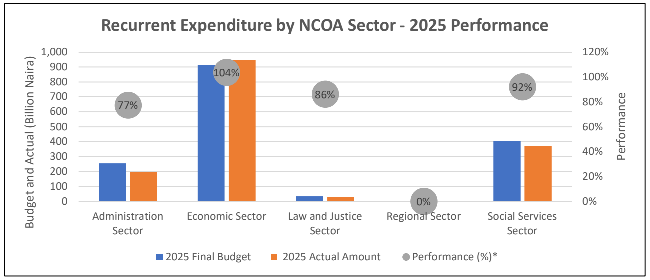
Total Expenditure by NCOA Sector							
Infrastructure	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Share of Final Budget**	**Share of Actual Expenditure**
Administration Sector	438,971,884,181	405,552,674,233	266,379,844,827	139,172,829,406	66%	12%	9%
Economic Sector	2,126,102,405,980	2,206,848,875,742	2,192,846,950,051	14,001,925,691	99%	66%	70%
Law and Justice Sector	52,791,497,744	53,631,412,909	47,824,281,255	5,807,131,654	89%	2%	2%
Social Services Sector	748,949,436,656	700,782,261,677	620,843,193,610	79,939,068,067	89%	21%	20%
Total Expenditure	**3,366,815,224,561**	**3,366,815,224,561**	**3,127,894,269,742**	**238,920,954,818**	**93%**		

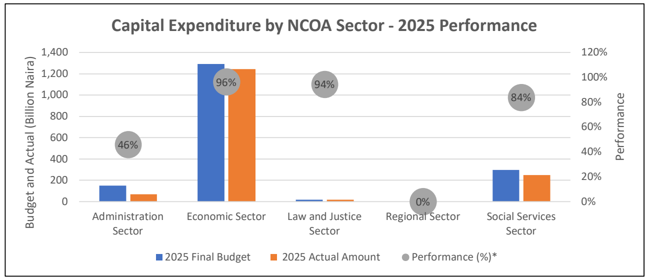
*** Variance and Performance measured against 2025 Final Budget**

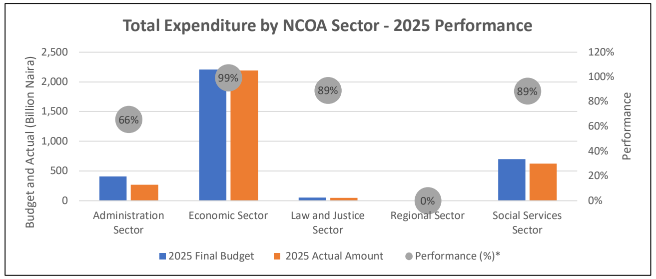

Total Expenditure by NCOA Sector - 2025
Original Budget
13%
63%
2%
22%
Administration Sector
Economic Sector
Law and Justice Sector
Social Services Sector


Total Expenditure by NCOA Sector - 2025
Final Budget
12%
65%
2%
21%
Administration Sector
Economic Sector
Law and Justice Sector
Social Services Sector


Total Expenditure by NCOA Sector - 2025
Actual Amount
8%
70%
2%
20%
Administration Sector
Economic Sector
Law and Justice Sector
Social Services Sector


Recurrent Expenditure by NCOA Sector - 2025 Performance
Budget and Actual (Billion Naira)
Performance
77%
104%
86%
0%
92%
Administration Sector
Economic Sector
Law and Justice Sector
Regional Sector
Social Services Sector
2025 Final Budget
2025 Actual Amount
Performance (%)*


Capital Expenditure by NCOA Sector - 2025 Performance
Budget and Actual (Billion Naira)
Performance
46%
96%
94%
0%
84%
Administration Sector
Economic Sector
Law and Justice Sector
Regional Sector
Social Services Sector
2025 Final Budget
2025 Actual Amount
Performance (%)*


Total Expenditure by NCOA Sector - 2025 Performance
Budget and Actual (Billion Naira)
Performance
66%
99%
89%
0%
89%
Administration Sector
Economic Sector
Law and Justice Sector
Regional Sector
Social Services Sector
2025 Final Budget
2025 Actual Amount
Performance (%)*

Recurrent Expenditure by NCOA Sector - 2025 Original Budg	Recurrent Expenditure	Recurrent Expenditure by NCOA Sector - 2025 Actual Amount
Capital Expenditure by NCOA Sector - 2025 Original Budget	Capital Expenditure by	Capital Expenditure by NCOA Sector - 2025 Actual Amount
Total Expenditure by NCOA Sector - 2025 Original Budget	Total Expenditure by N	Total Expenditure by NCOA Sector - 2025 Actual Amount
Recurrent Expenditure by NCOA Sector - 2025 Performance		
Capital Expenditure by NCOA Sector - 2025 Performance		
Total Expenditure by NCOA Sector - 2025 Performance		

Recurrent Expenditure by Main Organisation

Expenditure by Main Org (Top 20 by Value)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Office of Infrastructure	1,996,861,441	1,996,861,441	1,395,984,480	600,876,961	70%	0.12%	0.09%
Debt Management Office	91,370,221,297	91,370,221,297	190,918,927,038	- 99,548,705,741	209%	5.68%	12.34%
Lagos State Metropolitan Area Transport Authority(LAMATA	8,200,000,000	8,050,000,000	7,920,520,754	129,479,246	98%	0.50%	0.51%
Office of Drainage Services and Water Resources	4,855,273,506	5,855,273,506	4,170,978,874	1,684,294,632	71%	0.36%	0.27%
Lagos State Electricity Board	23,397,034,507	23,397,034,507	21,305,039,806	2,091,994,701	91%	1.46%	1.38%
Ministry of Health	14,753,827,600	11,953,827,600	8,526,787,711	3,427,039,889	71%	0.74%	0.55%
Lagos State Public Works Corporation	5,016,476,356	5,016,476,356	4,597,279,305	419,197,051	92%	0.31%	0.30%
Lagos State Urban Renewal Authority (LASURA)	574,504,756	5,909,464,757	5,400,901,923	508,562,834	91%	0.37%	0.35%
Lagos Oil and Gas (LOGAS)	1,927,015,355	1,827,015,355	1,826,949,794	65,561	100%	0.11%	0.12%
House of Assembly	36,372,000,000	36,372,000,000	23,182,401,807	13,189,598,193	64%	2.26%	1.50%
Lagos State Water Corporation	7,824,553,919	6,220,133,399	6,219,402,415	730,984	100%	0.39%	0.40%
Office of Works	3,645,330,104	3,645,330,104	2,842,711,716	802,618,388	78%	0.23%	0.18%
Special Committee on Rehabilitation of Public Schools (SCRP	760,158,180	760,158,180	662,389,448	97,768,732	87%	0.05%	0.04%
Lagos State High Courts	22,083,278,801	22,083,278,801	18,873,977,952	3,209,300,849	85%	1.37%	1.22%
Ministry of Transportation	6,242,318,471	6,242,318,471	5,615,630,944	626,687,527	90%	0.39%	0.36%
Ministry of Housing	1,737,326,493	1,987,326,493	1,615,565,332	371,761,161	81%	0.12%	0.10%
Lagos State Infrastructure Management Agency	-	-	-	-	#DIV/0!	0.00%	0.00%
Lagos State Internal Revenue Service	40,707,002,768	40,707,002,768	40,359,896,212	347,106,556	99%	2.53%	2.61%
New Town Development Authority	2,557,751,000	2,557,751,000	2,387,942,118	169,808,882	93%	0.16%	0.15%
Ministry of Waterfront Infrastructure Development	3,153,942,923	3,153,942,923	2,277,096,043	876,846,880	72%	0.20%	0.15%
Other Main Orgs	1,331,970,133,865	1,328,263,166,827	1,197,420,197,965	130,842,968,862	90%	82.64%	77.38%
Total Expenditure	**1,609,145,011,342**	**1,607,368,583,785**	**1,547,520,581,637**	**59,848,002,148**	**96%**		

Capital Expenditure by Main Organisation

Expenditure by Main Org (Top 20 by Value)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Office of Infrastructure	357,057,566,414	465,252,774,433	465,228,487,262	24,287,171	100%	26.44%	29.44%
Debt Management Office	313,802,438,890	313,802,438,890	289,299,693,299	24,502,745,591	92%	17.84%	18.31%
Lagos State Metropolitan Area Transport Authority(LAMATA	209,929,400,616	213,929,400,616	213,333,822,602	595,578,014	100%	12.16%	13.50%
Office of Drainage Services and Water Resources	128,589,170,315	153,759,170,316	134,763,625,510	18,995,544,806	88%	8.74%	8.53%
Lagos State Electricity Board	51,733,151,790	47,557,512,095	46,593,162,016	964,350,079	98%	2.70%	2.95%
Ministry of Health	29,389,866,908	31,535,688,710	27,805,679,395	3,730,009,315	88%	1.79%	1.76%
Lagos State Public Works Corporation	22,057,011,141	28,057,011,141	27,661,815,840	395,195,301	99%	1.59%	1.75%
Lagos State Urban Renewal Authority (LASURA)	22,404,038,638	27,944,078,639	27,498,518,173	445,560,466	98%	1.59%	1.74%
Lagos Oil and Gas (LOGAS)	27,161,789,513	27,161,789,513	26,961,789,513	200,000,000	99%	1.54%	1.71%
House of Assembly	86,961,019,013	86,961,013,013	26,735,309,916	60,225,703,097	31%	4.94%	1.69%
Lagos State Water Corporation	37,488,318,216	24,049,514,951	23,901,520,970	147,993,981	99%	1.37%	1.51%
Office of Works	32,672,296,794	25,923,223,652	22,022,249,108	3,900,974,544	85%	1.47%	1.39%
Special Committee on Rehabilitation of Public Schools (SCRP	19,978,678,537	19,978,678,537	19,705,807,201	272,871,336	99%	1.14%	1.25%
Lagos State High Courts	17,348,484,238	17,348,484,238	16,456,727,288	891,756,950	95%	0.99%	1.04%
Ministry of Transportation	16,476,638,242	15,753,255,972	15,506,547,726	246,708,246	98%	0.90%	0.98%
Ministry of Housing	22,520,042,112	15,393,972,696	15,392,061,750	1,910,946	100%	0.87%	0.97%
Lagos State Infrastructure Management Agency	8,881,789,983	11,881,789,983	11,265,312,592	616,477,391	95%	0.68%	0.71%
Lagos State Internal Revenue Service	10,060,656,066	10,060,656,066	8,893,206,809	1,167,449,257	88%	0.57%	0.56%

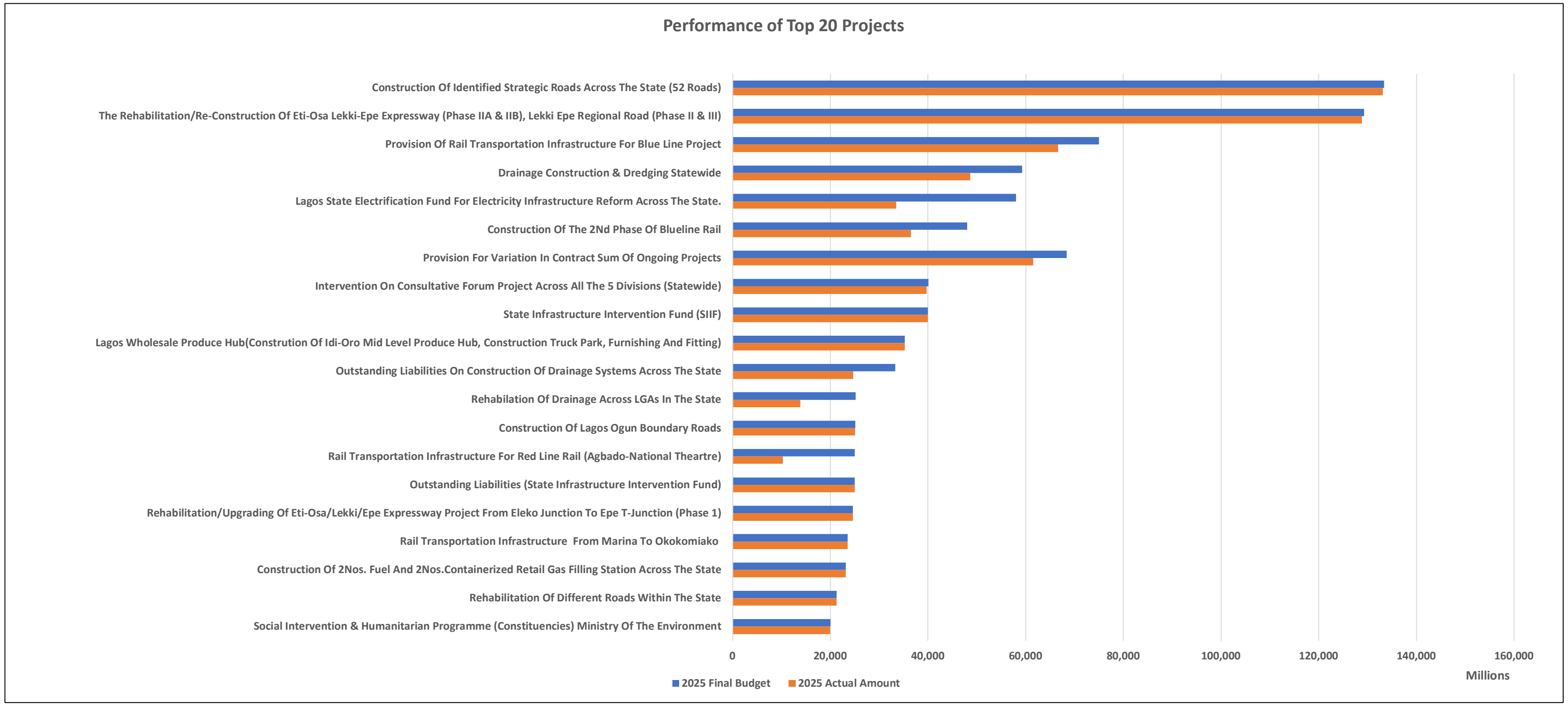
New Town Development Authority	8,813,223,636	8,580,736,506	8,453,951,033	126,785,473	99%	0.49%	0.53%
Ministry of Waterfront Infrastructure Development	31,642,361,500	8,027,764,904	7,998,556,922	29,207,982	100%	0.46%	0.51%
Other Main Orgs	302,702,270,657	206,487,685,905	144,895,843,180	61,591,842,725	70%	11.74%	9.17%
Total Expenditure	**1,757,670,213,219**	**1,759,446,640,776**	**1,580,373,688,105**	**179,072,952,671**	**90%**		

Total Expenditure by Main Organisation

Expenditure by Main Org (Top 20 by Value)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Office of Infrastructure	359,054,427,855	467,249,635,874	466,624,471,742	625,164,132	100%	13.88%	14.92%
Debt Management Office	405,172,660,187	405,172,660,187	480,218,620,337	- 75,045,960,150	119%	12.03%	15.35%
Lagos State Metropolitan Area Transport Authority(LAMATA	218,129,400,616	221,979,400,616	221,254,343,356	725,057,260	100%	6.59%	7.07%
Office of Drainage Services and Water Resources	133,444,443,821	159,614,443,822	138,934,604,384	20,679,839,438	87%	4.74%	4.44%
Lagos State Electricity Board	75,130,186,297	70,954,546,602	67,898,201,822	3,056,344,780	96%	2.11%	2.17%
Ministry of Health	44,143,694,508	43,489,516,310	36,332,467,106	7,157,049,204	84%	1.29%	1.16%
Lagos State Public Works Corporation	27,073,487,497	33,073,487,497	32,259,095,145	814,392,352	98%	0.98%	1.03%
Lagos State Urban Renewal Authority (LASURA)	22,978,543,394	33,853,543,396	32,899,420,096	954,123,300	97%	1.01%	1.05%
Lagos Oil and Gas (LOGAS)	29,088,804,868	28,988,804,868	28,788,739,307	200,065,561	99%	0.86%	0.92%
House of Assembly	123,333,019,013	123,333,013,013	49,917,711,723	73,415,301,290	40%	3.66%	1.60%
Lagos State Water Corporation	45,312,872,135	30,269,648,350	30,120,923,385	148,724,965	100%	0.90%	0.96%
Office of Works	36,317,626,898	29,568,553,756	24,864,960,824	4,703,592,932	84%	0.88%	0.79%
Special Committee on Rehabilitation of Public Schools (SCRP	20,738,836,717	20,738,836,717	20,368,196,649	370,640,068	98%	0.62%	0.65%
Lagos State High Courts	39,431,763,039	39,431,763,039	35,330,705,240	4,101,057,799	90%	1.17%	1.13%
Ministry of Transportation	22,718,956,713	21,995,574,443	21,122,178,670	873,395,773	96%	0.65%	0.68%
Ministry of Housing	24,257,368,605	17,381,299,189	17,007,627,082	373,672,107	98%	0.52%	0.54%
Lagos State Infrastructure Management Agency	8,881,789,983	11,881,789,983	11,265,312,592	616,477,391	95%	0.35%	0.36%
Lagos State Internal Revenue Service	50,767,658,834	50,767,658,834	49,253,103,021	1,514,555,813	97%	1.51%	1.57%
New Town Development Authority	11,370,974,636	11,138,487,506	10,841,893,151	296,594,355	97%	0.33%	0.35%
Ministry of Waterfront Infrastructure Development	34,796,304,423	11,181,707,827	10,275,652,965	906,054,862	92%	0.33%	0.33%
Other Main Orgs	1,634,672,404,522	1,534,750,852,732	1,342,316,041,145	192,434,811,586	87%	45.58%	42.91%
Total Expenditure	**3,366,815,224,561**	**3,366,815,224,561**	**3,127,894,269,742**	**238,920,954,818**	**93%**		

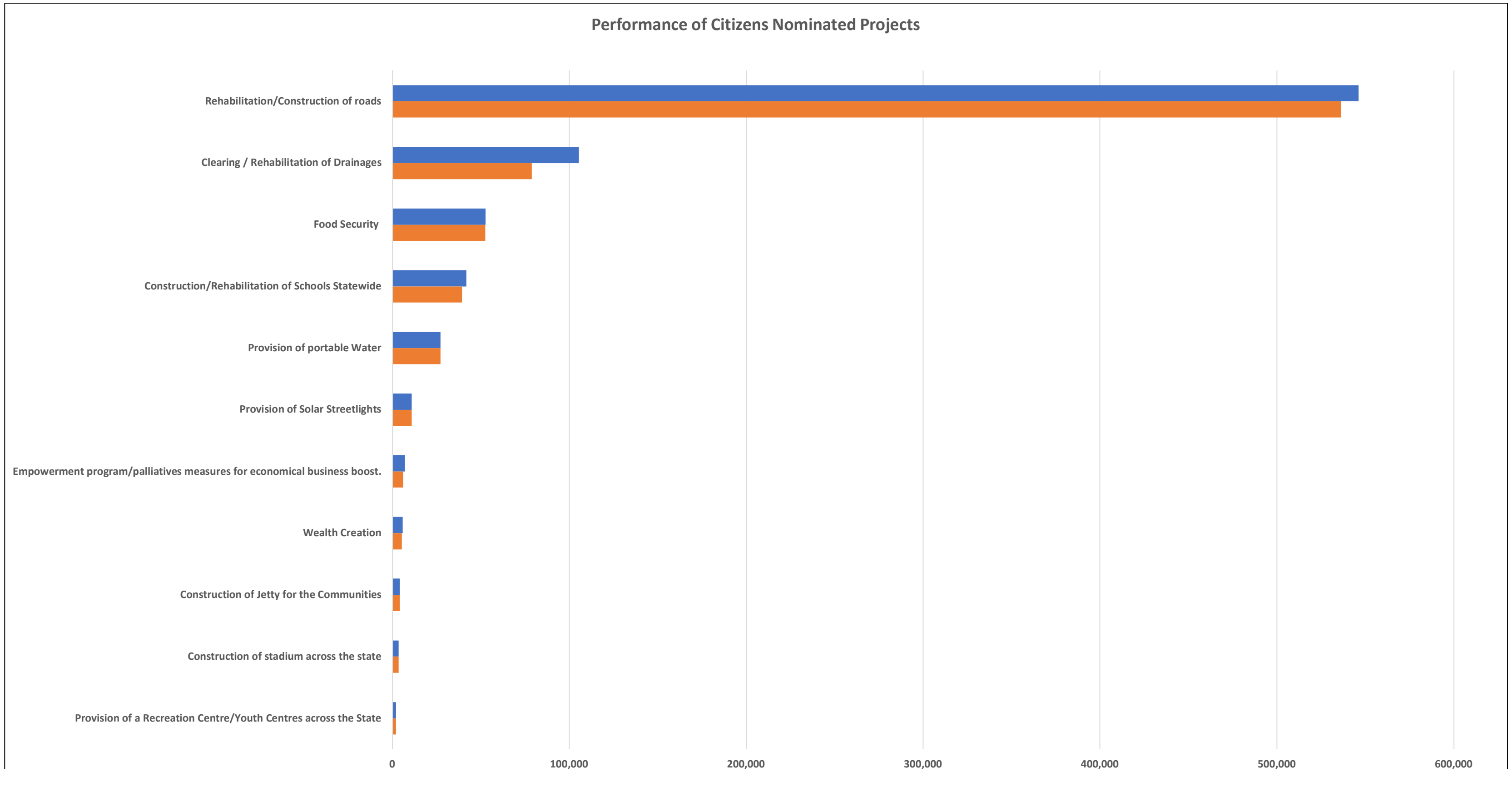
What major Investments did we make?							
Top 20 Projects (Size, Government Priority)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Location (LG)**	**Status**
Construction Of Identified Strategic Roads Across The State (52 Roads)	1,901,250,000	133,355,537,564	133,105,644,946	249,892,618	100%	State Wide	0
The Rehabilitation/Re-Construction Of Eti-Osa Lekki-Epe Expressway (Phase IIA & IIB), Lekki Epe Regional Road (Phase II & III)	129,549,517,266	129,249,517,266	128,830,717,266	418,800,000	100%	State Wide	0
Provision Of Rail Transportation Infrastructure For Blue Line Project	75,000,000,000	75,000,000,000	66,647,718,066	8,352,281,934	89%	Lagos Island Local Governm	0
Drainage Construction & Dredging Statewide	49,763,480,997	59,263,480,997	48,633,109,777	10,630,371,220	82%	State Wide	0
Lagos State Electrification Fund For Electricity Infrastructure Reform Across The State.	80,000,000,000	58,054,483,694	33,500,672,525	24,553,811,169	58%	State Wide	0
Construction Of The 2Nd Phase Of Blueline Rail	47,995,616,438	47,995,616,438	36,499,452,787	11,496,163,651	76%	State Wide	0
Provision For Variation In Contract Sum Of Ongoing Projects	70,563,285,982	68,380,781,997	61,544,061,974	6,836,720,023	90%	State Wide	0
Intervention On Consultative Forum Project Across All The 5 Divisions (Statewide)	40,084,330,941	40,084,330,941	39,738,917,910	345,413,031	99%	State Wide	0
State Infrastructure Intervention Fund (SIIF)	40,000,000,000	40,000,000,000	39,995,093,067	4,906,933	100%	State Wide	Ongoing
Lagos Wholesale Produce Hub(Constrution Of Idi-Oro Mid Level Produce Hub, Construction Truck Park, Furnishing And Fitting)	35,248,498,454	35,248,498,454	35,248,498,454	-	100%	State Wide	Ongoing
Outstanding Liabilities On Construction Of Drainage Systems Across The State	38,834,786,537	33,316,923,752	24,685,034,708	8,631,889,044	74%	State Wide	Ongoing
Rehabilation Of Drainage Across LGAs In The State	6,722,009,062	25,222,009,062	13,900,245,725	11,321,763,338	55%	State Wide	Ongoing
Construction Of Lagos Ogun Boundary Roads	25,374,334,189	25,129,816,710	25,035,309,413	94,507,297	100%	Ikeja Local Government	0
Rail Transportation Infrastructure For Red Line Rail (Agbado-National Theartre)	25,000,000,000	25,000,000,000	10,250,295,000	14,749,705,000	41%	State Wide	Complete
Outstanding Liabilities (State Infrastructure Intervention Fund)	25,000,000,000	25,000,000,000	24,990,280,710	9,719,290	100%	State Wide	Ongoing
Rehabilitation/Upgrading Of Eti-Osa/Lekki/Epe Expressway Project From Eleko Junction To Epe T-Junction (Phase 1)	26,568,159,089	24,584,598,861	24,584,598,861	0	100%	Eti-Osa Local Government	0
Rail Transportation Infrastructure From Marina To Okokomiako	23,577,800,000	23,577,800,000	23,577,800,000	-	100%	Ikeja Local Government	0
Construction Of 2Nos. Fuel And 2Nos.Containerized Retail Gas Filling Station Across The State	23,161,789,513	23,161,789,513	23,161,789,513	-	100%	State Wide	0
Rehabilitation Of Different Roads Within The State	18,275,786,311	21,275,786,311	21,275,786,311	-	100%	State Wide	0
Social Intervention & Humanitarian Programme (Constituencies) Ministry Of The Enviro	20,000,000,000	20,000,000,000	19,991,225,000	8,775,000	100%	State Wide	0
Others Capital Expenditure	955,049,568,440	826,545,669,216	745,177,436,092	81,368,233,124	90%		
Total Capital Expenditure	**1,757,670,213,219**	**1,759,446,640,776**	**1,580,373,688,105**	**179,072,952,671**	**90%**		

* Variance and Performance measured against 2025 Final Budget



Have we responded to the needs of our Citizens in terms of Investments?							
Citizens Nominated Projects (Top 20)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Location (LG)**	**Status**
Rehabilitation/Construction of roads	425,951,487,426	546,124,575,592	536,142,619,975	**9,981,955,617**	98%	State Wide	Ongoing
Clearing / Rehabilitation of Drainages	92,578,179,298	105,414,188,519	78,732,708,509	**26,681,480,010**	75%	State Wide	Ongoing
Food Security	61,553,176,219	52,719,652,287	52,542,519,392	**177,132,895**	100%	Statewide	Ongoing
Construction/Rehabilitation of Schools Statewide	48,502,459,896	41,844,470,717	39,276,125,771	**2,568,344,946**	94%	State wide	Ongoing
Provision of portable Water	40,188,318,215	27,221,513,353	27,221,510,369	**2,985**	100%	State Wide	Ongoing
Provision of Solar Streetlights	13,200,791,487	10,982,356,481	10,976,015,677	**6,340,804**	100%	State Wide	Ongoing
Empowerment program/palliatives measures for economical business boost.	8,568,040,823	7,085,880,127	6,207,333,044	**878,547,083**	88%	Statewide	Ongoing
Wealth Creation	6,622,272,361	5,817,899,915	5,232,994,636	**584,905,279**	90%	Statewide	Ongoing
Construction of Jetty for the Communities	7,063,876,476	4,187,056,342	4,182,725,783	**4,330,559**	100%	Statewide	Ongoing
Construction of stadium across the state	1,869,516,449	3,632,569,000	3,632,569,000	**-**	100%	Statewide	Ongoing
Provision of a Recreation Centre/Youth Centres across the State	2,064,892,370	2,037,132,112	2,003,847,692	**33,284,420**	98%	Statewide	Ongoing
Total Value of Citizens Nominated Projects	**708,163,011,021**	**807,067,294,446**	**766,150,969,847**	**40,916,324,599**	95%		

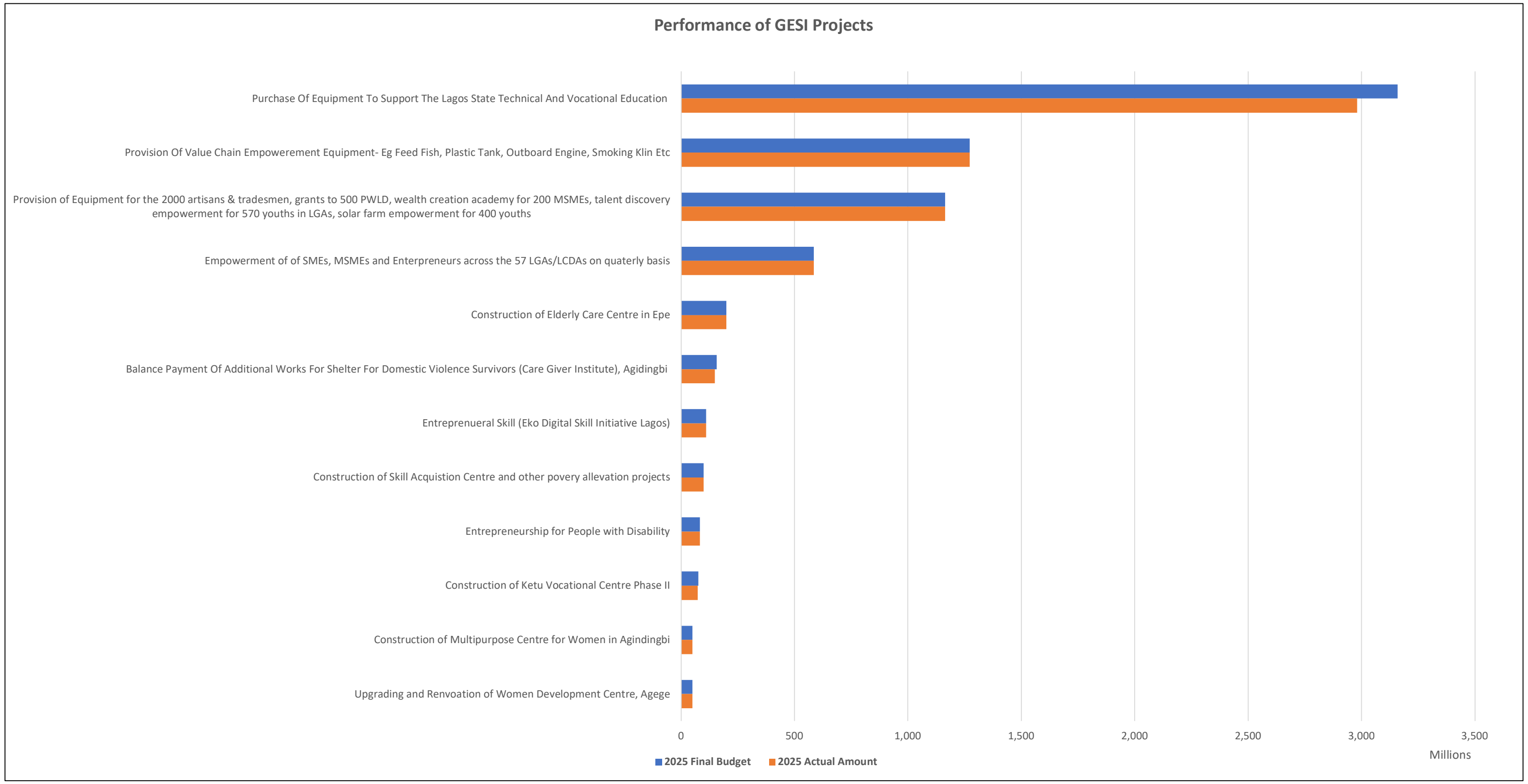
* Variance and Performance measured against 2025 Final Budget




Millions
2025 Final Budget
2025 Actual Amount

To what extent has our expenditure reflected Gender, Equity and Social Inclusion (GESI) Issues in the State?							
Gender, Equity and Social Inclusion (GESI) Projects (Top 20)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***	**Implementing MDA**	**Status**
Purchase Of Equipment To Support The Lagos State Technical And Vocational Education	3,159,760,151	3,159,760,151	2,980,704,946	**179,055,205**	94%	Lagos State Technical and V	Ongoing
Provision Of Value Chain Empowerement Equipment- Eg Feed Fish, Plastic Tank, Outboard Engine, Smoking Klin Etc	1,272,289,573	1,272,289,573	1,272,289,573	-	100%	Ministry of Agriculture Hqtr	Ongoing
Provision of Equipment for the 2000 artisans & tradesmen, grants to 500 PWLD, wealth creation academy for 200 MSMEs, talent discovery empowerment for 570 youths in LGAs, solar farm empowerment for 400 youths	1,205,051,250	1,164,399,592	1,164,399,591	**1**	100%	Ministry of Wealth Creation	Ongoing
Empowerment of of SMEs, MSMEs and Enterpreneurs across the 57 LGAs/LCDAs on quaterly basis	1,462,500,000	585,000,000	585,000,000	-	100%	Empolyment Trust Fund	Ongoing
Construction of Elderly Care Centre in Epe	249,109,776	200,000,000	200,000,000	-	100%	Ministry of Youth & Social D	Ongoing
Balance Payment Of Additional Works For Shelter For Domestic Violence Survivors (Care Giver Institute), Agidingbi	172,508,871	156,545,257	149,046,226	**7,499,031**	95%	Ministry of Women Affairs a	Ongoing
Entreprenueral Skill (Eko Digital Skill Initiative Lagos)	177,387,353	110,000,000	110,000,000	-	100%	Ministry of Tertiary Educatio	Ongoing
Construction of Skill Acquistion Centre and other povery allevation projects	229,280,312	100,000,000	100,000,000	-	100%	Ministry of Women Affairs a	Ongoing
Entrepreneurship for People with Disability	195,000,000	82,500,000	82,500,000	-	100%	Office of Disability Affairs	Ongoing
Construction of Ketu Vocational Centre Phase II	109,000,000	76,280,312	73,600,000	**2,680,312**	96%	Ministry of Women Affairs a	Ongoing
Construction of Multipurpose Centre for Women in Agindingbi	331,860,298	50,000,000	50,000,000	-	100%	Ministry of Women Affairs a	Ongoing
Upgrading and Renvoation of Women Development Centre, Agege	154,036,386	50,000,000	50,000,000	-	100%	Ministry of Women Affairs a	Ongoing
Total Value of GESI Projects	**9,095,142,930**	**7,092,958,502**	**6,903,723,953**	**189,234,549**	**97%**		

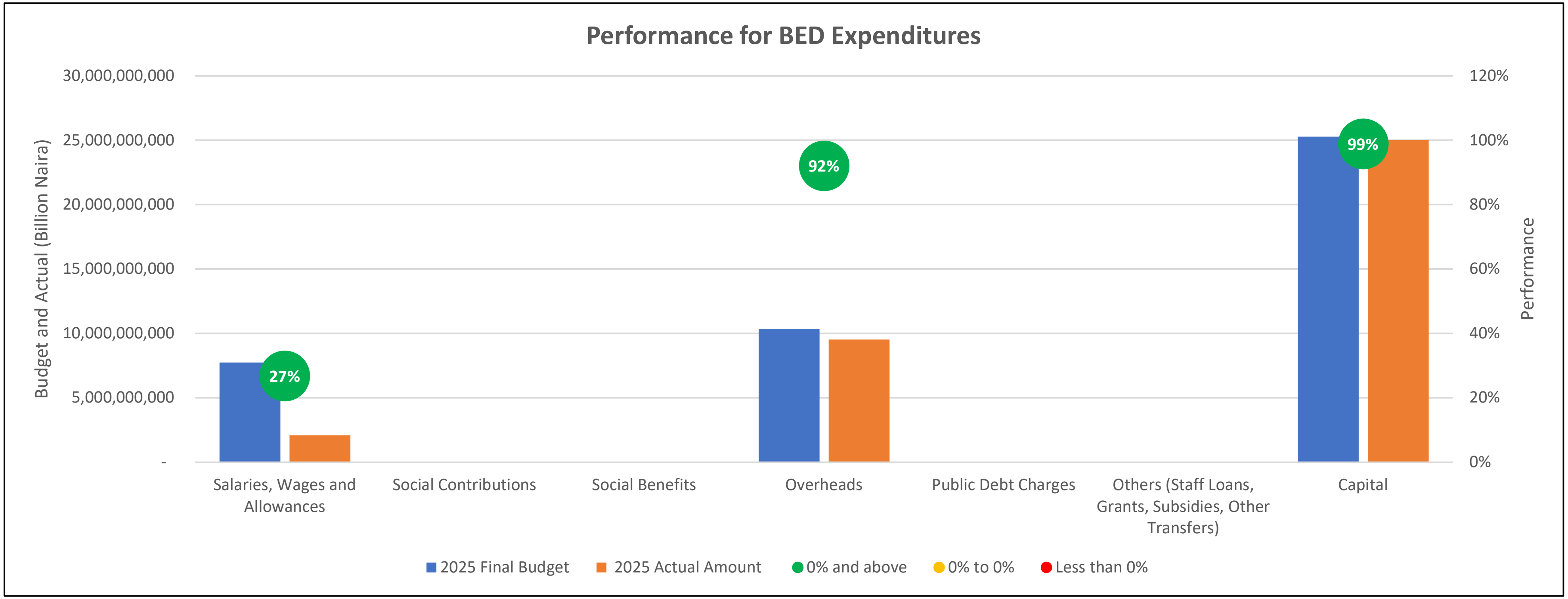
* Variance and Performance measured against 2025 Final Budget



What did we spend our Resources on in the BED sector?

Expenditure Item	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*
Personnel	**7,749,463,940**	**7,749,463,940**	**2,074,496,262**	**- 5,674,967,678**	27%
Salaries, Wages and Allowances	7,749,463,940	7,749,463,940	2,074,496,262	- 5,674,967,678	27%
Other Recurrent	**10,340,806,255**	**10,340,806,255**	**9,525,545,637**	**- 815,260,618**	92%
Overheads	10,340,806,255	10,340,806,255	9,525,545,637	- 815,260,618	92%
Capital	**29,044,483,554**	**25,296,951,868**	**25,016,520,848**	**- 280,431,020**	99%
Total Expenditure	**47,134,753,749**	**43,387,222,063**	**36,616,562,747**	**- 6,770,659,316**	84%

* Variance and Performance measured against 2025 Final Budget

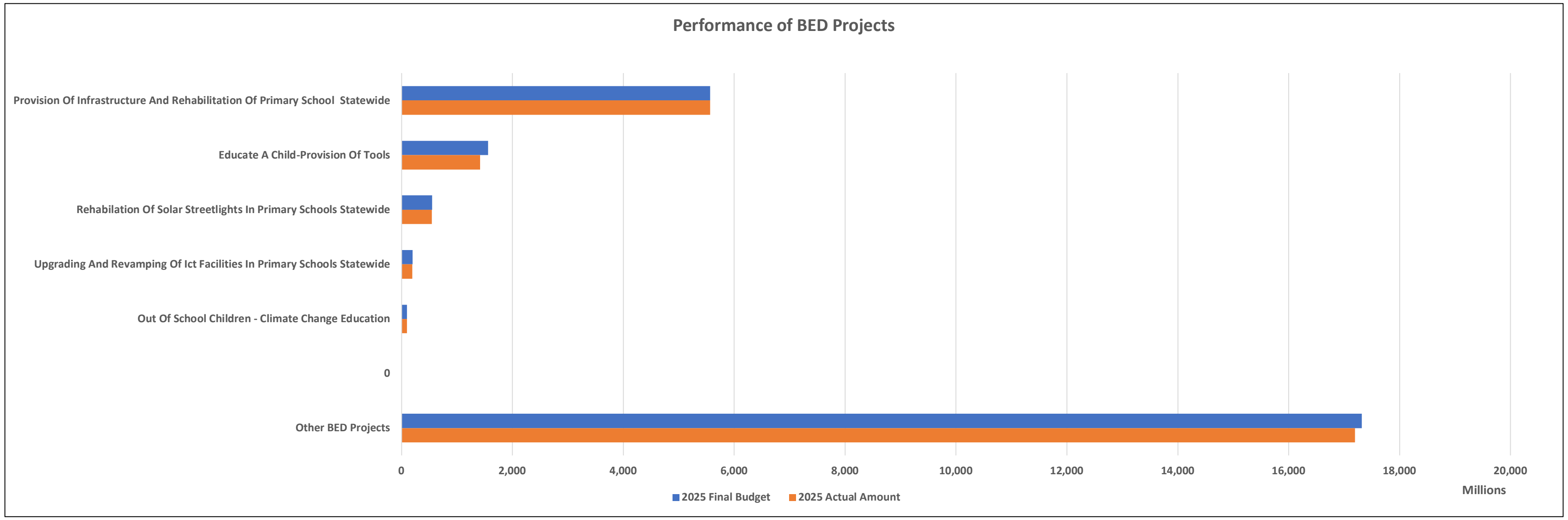


Which Ministries, Departments and Agencies spent the Money in the BED sector?					
Expenditure by MDA (Top 5)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***
Ministry of Basic Education	33,235,123,843	10,128,606,944	9,411,541,773	- 717,065,171	**93%**
School Committee on Rehabilitation of Public Schools	760,158,180	20,738,836,717	20,368,196,651	- 370,640,066	**98%**
Lagos State Universal Basic Education Board	13,139,471,726	12,519,778,402	6,836,824,323	- 5,682,954,079	**55%**
Others MDAs	- 0	- 0	0	0	**-200%**
Total Expenditure	**47,134,753,749**	**43,387,222,063**	**36,616,562,747**	**- 6,770,659,316**	**84%**

What investments have we made in the BED Sector?

Basic Education (BED) Projects (Top 10)	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*	Implementating MDA	Status
Provision Of Infrastructure And Rehabilitation Of Primary School Statewide	5,564,569,874	5,564,569,874	5,564,569,874	-	100%	School Committee on Rehal	Ongoing
Educate A Child-Provision Of Tools	1,559,250,000	1,559,250,000	1,417,115,956	**142,134,044**	91%	Ministry of Basic Education	Ongoing
Rehabilation Of Solar Streetlights In Primary Schools Statewide	670,257,851	550,564,527	544,223,723	**6,340,804**	99%	Lagos State Universal Basic	Ongoing
Upgrading And Revamping Of Ict Facilities In Primary Schools Statewide	500,000,000	200,000,000	196,774,291	**3,225,709**	98%	Lagos State Universal Basic	Ongoing
Out Of School Children - Climate Change Education	102,291,285	102,291,285	100,916,514	**1,374,771**	99%	Ministry of Basic Education	Ongoing
0	-	-	-	-		0	0
Other BED Projects	20,648,114,544	17,320,276,182	17,192,920,490	**127,355,692**	99%		
Total Value of BED Projects	**29,044,483,554**	**25,296,951,868**	**25,016,520,848**	**280,431,020**	**99%**		

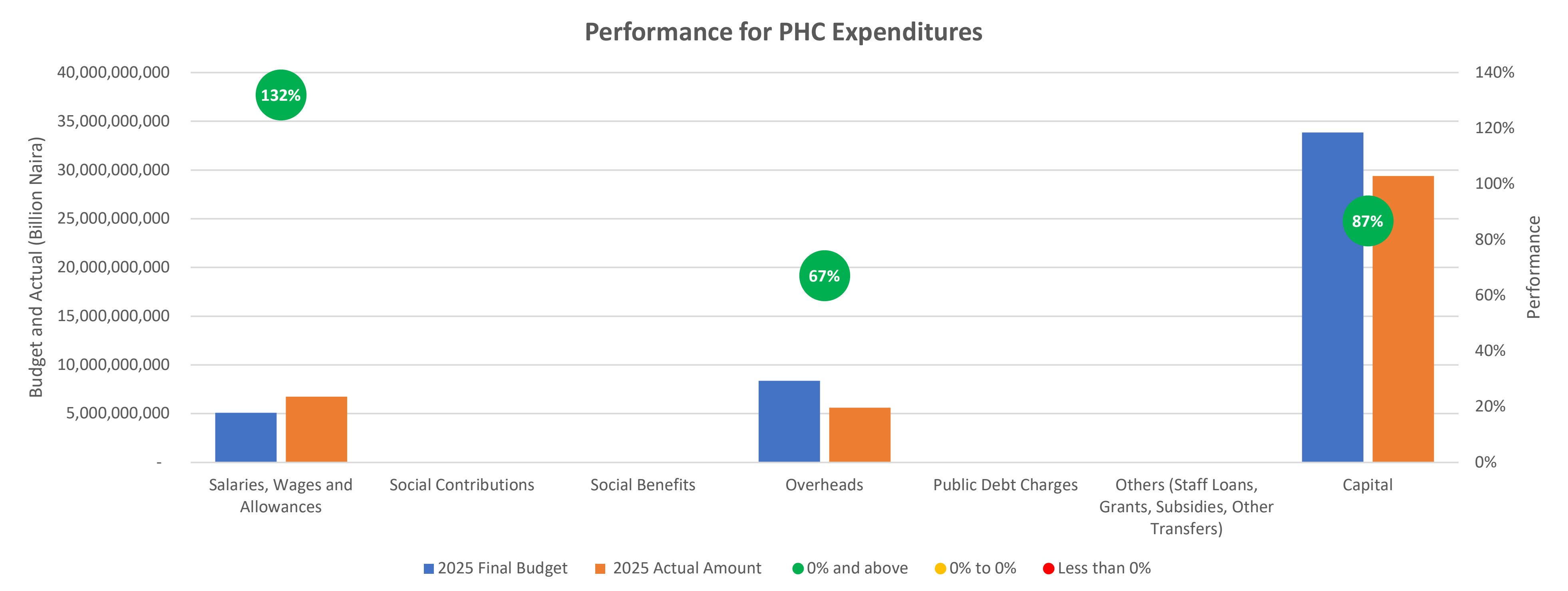
* Variance and Performance measured against 2025 Final Budget



What did we spend our Resources on in the PHC sector?

Expenditure Item	2025 Original Budget	2025 Final Budget	2025 Actual Amount	Variance*	Performance (%)*
Personnel	**5,101,239,744**	**5,101,239,744**	**6,733,037,847**	**1,631,798,103**	132%
Salaries, Wages and Allowances	5,101,239,744	5,101,239,744	6,733,037,847	1,631,798,103	132%
Social Contributions	-	-	-	-	
Social Benefits	-	-	-	-	
Other Recurrent	**11,180,080,039**	**8,380,080,039**	**5,620,216,818**	- **2,759,863,221**	67%
Overheads	11,180,080,039	8,380,080,039	5,620,216,818	- 2,759,863,221	67%
Public Debt Charges	-	-	-	-	
Others (Staff Loans, Grants, Subsidies, Other Transfers)	-	-	-	-	
Capital	**31,718,715,969**	**33,864,537,771**	**29,387,006,865**	- **4,477,530,906**	87%
Total Expenditure	**48,000,035,752**	**47,345,857,554**	**41,740,261,530**	- **5,605,596,024**	88%

* Variance and Performance measured against 2025 Final Budget



Which Ministries, Departments and Agencies spent the Money in the PHC sector?					
Expenditure by MDA (Top 5)	**2025 Original Budget**	**2025 Final Budget**	**2025 Actual Amount**	**Variance***	**Performance (%)***
Primary Health Care Board	3,145,611,603	3,145,611,603	4,789,625,235	1,644,013,632	**152%**
#REF!	44,143,694,507	43,489,516,310	36,332,467,105	- 7,157,049,205	**84%**
Ministry of Health	710,729,642	710,729,641	618,169,190	- 92,560,451	**87%**
Health Facility Monitoring and Accreditation Agency	-	-	-	**-**	
0	-	-	-	-	
Others MDAs	-	0	- 0	- 0	**-280%**
Total Expenditure	**48,000,035,752**	**47,345,857,554**	**41,740,261,530**	**- 5,605,596,024**	**88%**