



## LAGOS STATE MACRO-ECONOMIC INDICATORS JANUARY - JUNE, 2022



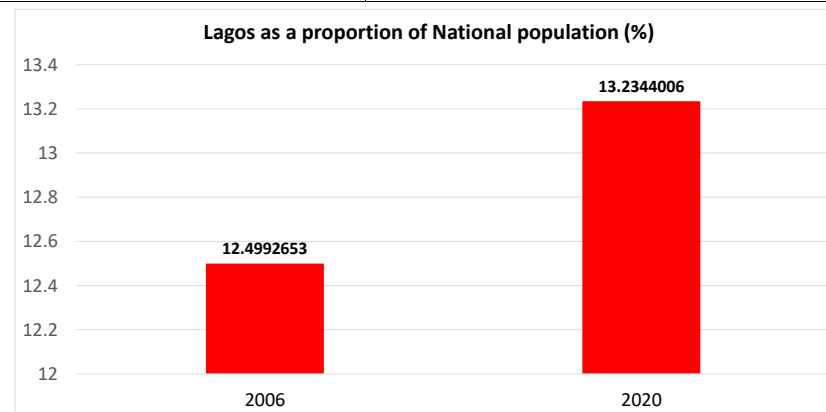
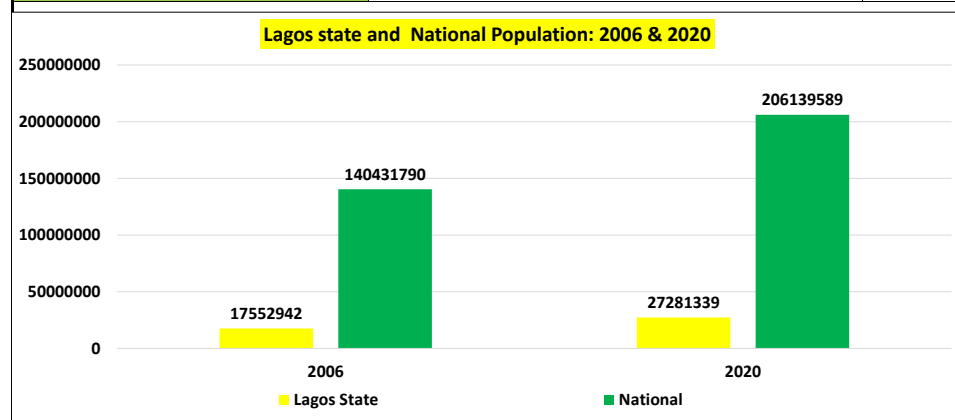
INDICATORS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Inflation Rate: National	15.6	15.7	15.92	16.82	17.71	18.6						
Inflation Rate: Lagos State	16.08	15.47	16.03	17.32	18.08	19.18						
Consumer Price Index National	417.58	424.39	431.8	439.4	447.2	455.4						
Consumer Price Index : Lagos	236.8	251.38	259.95	266.7	271.07	274.77						
Crude Oil Production (mbpd)	1.417	1.427	1.354	1.3	1.42	1.238						
Crude Oil Price: (per barrel)\$	89.14	120.13	107.41	121.73	124.69	125.77						

### GROSS DOMESTIC PRODUCT (GDP) ESTIMATES : NATIONAL AND LAGOS STATE

GDP INDICATORS	Total GDP 2019	QUARTER 1, 2020	QUARTER 2, 2020	QUARTER 3, 2020	QUARTER 4, 2020	Total GDP 2020	QUARTER 1, 2021	QUARTER 2, 2021	QUARTER 3, 2021	QUARTER 4, 2021	Total GDP 2021	QUARTER 1, 2022
National (N)	144,21trn	35.65trn	34.02trn	39.09trn	43.6trn	152.3trn	40.014trn	39.123trn	45.113trn	49.276trn	173.527	45.317trn
Lagos state (N)	30.875trn	5.803trn	5.467trn	5.363trn	6.182trn	22.815trn	6.201trn	6.056trn	6.109trn	7.428trn	26.587trn	
GDP Growth rate (%), NATIONAL	2.27%	1.87%	-6.10%	-3.62%	0.11%	-1.94%	0.51%	5.01%	4.03%	3.98%	3.40%	3.11%
GDP Growth rate (%), Lagos State	4.13%					-3.75%	6.86%	10.77%	13.91%	7.63%	11.26%	

## UNEMPLOYMENT RATE: NATIONAL AND LAGOS STATE

UNEMPLOYMENT INDICATORS	2019	2020	2021
Unemployment Rate ( National) : work Less than 40hrs/week - %	44%	56.1%	68%
Unemployment Rate ( National) : work Less than 20hrs/week - %	27.1%	33.3%	39.5%
Under Employment Rate ( National)- %	28.60%	22.8%	17.0%
Unemployment Rate ( National) : No work i.e. 0hrs/week - %	11.70%	17.5%	23.3%
Unemployment Rate (Lagos) : work Less than 40hrs/week - %	58.60%	41.66%	24.72%
Unemployment Rate (Lagos) : work Less than 20hrs/week - %	19.5%	37.14	54.8%
Under Employment Rate (Lagos)-%	22.0%	4.52	13.3%
Unemployment Rate (Lagos) i.e. 0hrs/week - %	12.7	13.5	14.3%



**EXCHANGE RATE AND MONEY MARKET INDICATORS, JANUARY - JUNE, 2022**

<b>Naira Exchange Rate</b>	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUGUST</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>	<b>NOVEMBER</b>	<b>DECEMBER</b>
<b>Dollar(\$)</b>	<b>415.26</b>	<b>416.09</b>	<b>415.75</b>	<b>415.75</b>	<b>415.5</b>	<b>414.92</b>						
<b>Pound(#)</b>	<b>557.56</b>	<b>557.56</b>	<b>545.79</b>	<b>523.94</b>	<b>509.41</b>	<b>491.09</b>						
<b>Yen(Y)</b>	<b>3.6</b>	<b>3.6</b>	<b>3.4</b>	<b>3.3</b>	<b>3.1</b>	<b>2.9</b>						
<b>Liquidity%</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>						
<b>Monetary Policy Rate%(MPR)</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>11.5</b>	<b>13</b>	<b>14</b>						
<b>Interbank Lending Rate(%)</b>	<b>5</b>	<b>4.71</b>	<b>4.53</b>	<b>12.5</b>	<b>8.4</b>	<b>11.1</b>						
<b>Prime Lending Rate (%)</b>	<b>11.68</b>	<b>11.78</b>	<b>11.68</b>	<b>11.84</b>	<b>11.96</b>	<b>12.29</b>						
<b>Maximum Lending Rate (%)</b>	<b>27.65</b>	<b>30.73</b>	<b>27.65</b>	<b>26.61</b>	<b>27.37</b>	<b>27.61</b>						
<b>Treasury Bill Rate</b>	<b>2.4</b>	<b>2.36</b>	<b>2.4</b>	<b>1.75</b>	<b>2.12</b>	<b>2.45</b>						
<b>Cash Reserve Ratio</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>						
<b>Interbank call Rate</b>	<b>14.31</b>	<b>9.3</b>	<b>14.31</b>	<b>14.31</b>	<b>10.3</b>	<b>13</b>						
<b>Market Capitalization(N)</b>	<b>24.898</b>	<b>25.507</b>	<b>25.311</b>	<b>26.761</b>	<b>29.158</b>	<b>27.942</b>						

## LAGOS STATE MACRO ECONOMIC INDICATORS JANUARY - DECEMBER, 2021

INDICATORS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
Inflation Rate: National	16.47	17.33	18.17	18.12	17.93	17.75	17.38	17.01	16.63	15.99	15.4	15.63
Inflation Rate: Lagos State	12.6	17.9	18.8	20.5	21.5	21.7	19.52	19.39	19.44	17.17	16.52	17.59
Consumer Price Index : National	361.2	366.8	372.5	376.1	379.9	384	387.5	391.5	396	399.9	404.2	411.5
Consumer Price Index : Lagos	200	217.9	224.3	227.6	229.9	230.9	226.1	226.6	229.8	227.8	232.6	237.9
Crude Oil Production (mbpd)	1.33	1.49	1.4	1.5	1.6	1.3	1.3	1.23	1.451	1.335	1.42	1.42
Crude Oil Price: (per barrel) \$	54.77	69.51	66.16	67.41	72.02	77.14	70	74.46	85.42	83.54	74.15	74.17
Dollar(\$)	379	379	379	380	410	410	410	410	410.96	411.09	411.91	413.49
Pound (#)	528	527	528	523	579	567	564	560	565	566	543	557
Yen(Y)	3.6	3.5	3.5	3.5	3.7	3.7	3.7	3.7	3.6	3.6108	3.61	3.591
Liquidity %	30	30	30	30	30	30	30	30	30	30	30	30
Monetary Policy Rate % (MPR)	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5
Interbank Lending Rate (%)	11.35	11.25	12.2	13.29	16.26	12.06	12.16	12.5	13.45	15	18	9.47
Prime Lending Rate (%)	11.35	11.25	11.25	11.13	11.24	11.29	11.67	11.62	11.62	11.73	11.61	11.68
Maximum Lending Rate (%)	28.31	28.3	28.3	28.74	28.64	28.39	29.05	28	28	27.1	27.1	27.58
Treasury Bill Rate	0.03	0.52	0.52	2	2	2.5	2.5	2.5	2.5	2.5	2.5	2.49
Cash Reserve Ratio	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5	27.5
Interbank call Rate	1.25	12.32	4.4	10.1	15.18	15.23	16.57	13.45	13.45	13	10	13
Market Capitalization(N)	39.621tn	49.377	38.351	54.933	48.924	37.166	37.905	38.579	39.364	41.314	42.197	43.125